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Mobile Internet (China) Holdings Limited 移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1439)

UPDATE ON STATUS OF RESUMPTION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Mobile Internet (China) Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rules 13.09(2)(a) of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

References are made to (i) the announcement dated 31 August 2022 of the Company in relation to, among others, the delay in publication of the interim results of the Group for the six months ended 30 June 2022 (the "2022 Interim Results") and the suspension of trading in the securities of the Company; (ii) the announcements dated 29 September 2022, 3 October 2022, 24 October 2022 and 30 December 2022 of the Company in relation to, among others, the further delay in publication of the 2022 Interim Results and the delay in dispatch of the interim report of the Group for the six months ended 30 June 2022 (the "2022 **Interim Report**"); (iii) the announcement dated 3 April 2023 in relation to, among others, the further delay in publication of the 2022 Interim Results and dispatch of the 2022 Interim Report, and the delay in publication of the annual results of the Company for the year ended 31 December 2022 (the "2023 Annual Results"); (iv) the announcements dated 22 February 2023, 5 June 2023, 4 September 2023 and 4 December 2023 in relation to the quarterly update on resumption status of the Company; and (v) the announcements dated 25 September 2023, 25 October 2023, 24 November 2023, 28 December 2023 and 25 January 2024 jointly issued by the Company and Max Tuner Limited in relation to the monthly updates on the Offer (collectively, the "Announcements"). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

The Company wishes to update its shareholders and the potential investors of the Company on the latest updates in relation to the outstanding financial results pending to be published by the Company.

As disclosed in the Announcements, it is expected that the Company will publish the 2022 Interim Results, the Annual Report and 2023 Interim Results on or before 31 January 2024. The publication date of the outstanding financial results of the Company will be further delayed as additional time is required for the Company (i) to discuss and agree with the auditors on segment reporting based on the businesses of the Group; and (ii) to discuss with the auditors about the impairment of inventory of the Group. It is expected that the Company will publish all the outstanding financial results and submit a resumption proposal to the Stock Exchange in early February 2024.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2022 and will remain suspended until further notice pending fulfillment of the Resumption Guidance.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Mobile Internet (China) Holdings Limited

Muk Hung Fei

Chairman

Hong Kong, 31 January 2024

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Muk Hung Fei (Chairman), Mr. Chen Hong Cai, Mr. Lau Yiu Ting, Ms. Fang Wenhui and Mr. Chan Wai Kit, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Chau Wing Nam and Mr. He Dingding.