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Mobile Internet (China) Holdings Limited

移動互聯（中國）控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

- (1) FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS**
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This announcement is made by Mobile Internet (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to (i) the announcement dated 31 August 2022 of the Company in relation to, among others, the delay in publication of the unaudited interim results of the Group for the six months ended 30 June 2022 (the “**Interim Results**”); (ii) the announcement dated 20 September 2022 of the Company in relation to, among others, the date of the originally scheduled board meeting (the “**Board Meeting**”) for the purposes of, among others, considering and approving the Interim Results and its publication; and (iii) the announcement dated 29 September 2022 of the Company in relation to, among others, further delay in publication of the Interim Results (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF INTERIM RESULTS AND DESPATCH OF INTERIM REPORT

The Board would like to inform the Shareholders and potential investors that the publication of the Interim Results will be further delayed as additional information is required by some members of the Board before the Board and the relevant committee can start to review the Interim Results. Due to the delay in publication of the Interim Results, the despatch of the interim report of the Group for the six months ended 30 June 2022 (the “**Interim Report**”) is also delayed. The Company now assesses that the Interim Results will be published and the Interim Report will be despatched on or before 31 October 2022.

The Company will make further announcement(s) to inform the Shareholders and potential investors relating to the publication of the Interim Results and despatch of the Interim Report as and when appropriate.

FURTHER POSTPONEMENT OF BOARD MEETING

Due to the reasons as disclosed above, the Board hereby announces that the Board Meeting will be further postponed. The Company will publish further announcement(s) to inform the Shareholders and potential investors of the Company of the date of the Board Meeting as and when appropriate.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Cho Yu Kwan Stephen (“**Mr. Cho**”) has been appointed as an independent non-executive Director with effect from 3 October 2022.

The biographical details of Mr. Cho are set out below:

Mr. Cho, aged 61, has a financial background and worked for a long time in the financial and securities sector. He holds a master’s degree from Shanghai Jiao Tong University (the “**University**”) and stayed in the University to teach after graduation. He was a senior manager of Shenyin Wanguo Securities (H.K.) Limited, a senior fund manager of China Insurance Group Asset Management Company, a vice president of HK Wen Wei Po Daily Management College, and the vice CEO of Freeman Fintech Corporation Limited.

Mr. Cho has entered into a letter of appointment with the Company for a term of three years commencing on 3 October 2022, which may be terminated by either party by giving not less than three months’ written notice to the other. His directorship in the Company is subject to retirement and re-election at the next annual general meeting of the Company after his appointment and thereafter subject to rotation and re-election at the annual general meeting in accordance with the articles of association of the Company. According to the terms of the letter of appointment, Mr. Cho will not receive any remuneration.

To the best knowledge of the Board and save as disclosed above, Mr. Cho (i) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas during the last three years; (ii) does not hold any other positions in the Company or its subsidiaries; and (iii) does not have any relationship with any director, senior management or substantial or controlling shareholder of the Company.

Mr. Cho does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, the Board is not aware of any other matters in relation to the appointment of Mr. Cho as an independent non-executive Director that need to be brought to the attention of the Shareholders, nor is there any other information that should be disclosed by the Company pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Cho to the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes in the composition of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 3 October 2022:

1. Mr. Wang Chen Guang, an independent non-executive Director, has been appointed as the Chairman of the Remuneration Committee; and
2. Mr. Cho, an independent non-executive Director, has been appointed as a member of the Remuneration Committee.

The Board announces the following changes in the composition of the audit committee of the Company (the “**Audit Committee**”) with effect from 3 October 2022:

1. Mr. Wang Chen Guang, an independent non-executive Director, has been appointed as a member of the Audit Committee; and
2. Mr. Cho, an independent non-executive Director, has been appointed as a member of the Audit Committee.

COMPLIANCE WITH LISTING RULES

Reference is made to the announcement of the Company dated 22 June 2022 in relation to the resignation of two independent non-executive Directors.

Following the appointment of Mr. Cho and changes in the composition of the Board committees with effect from 3 October 2022, the Company has fully complied with the requirements as set out in Rules 3.10, 3.21 and 3.25 of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2022 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Mobile Internet (China) Holdings Limited
Chen Hong Cai
Chairman

Jiangxi Province, the PRC, 3 October 2022

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chen Hong Cai (Chairman) and Mr. Wang Yun Fang, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Wang Chen Guang and Mr. Cho Yu Kwan Stephen.