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## **CANVEST ENVIRONMENTAL PROTECTION GROUP COMPANY LIMITED**

**粵豐環保電力有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1381)**

**(1) POLL RESULTS OF THE ANNUAL GENERAL MEETING  
HELD ON 15 JUNE 2023;**  
**(2) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND**  
**(3) NON-COMPLIANCE WITH RULES 3.21 AND 3.27A  
OF THE LISTING RULES**

References are made to the circular (the “**Circular**”) and the notice of the annual general meeting (“**AGM**”) of Canvest Environmental Protection Group Company Limited (the “**Company**”) both dated 16 May 2023. Unless the context otherwise requires, capitalized terms defined in this announcement shall have the same meanings as those defined in the Circular.

### **POLL RESULTS OF THE AGM**

At the AGM of the Company held on 15 June 2023, all the proposed resolutions as set out in the notice of the AGM dated 16 May 2023 were duly passed by the Shareholders of the Company by way of poll. The details of the poll results are as follows:

<b>Ordinary Resolutions</b>	<b>Number of votes cast (Approximate percentage of total number of votes cast)</b>	
	<b>For</b>	<b>Against</b>
1. To receive and adopt the audited consolidated financial statements together with the report of directors and the independent auditor’s report of the Company and its subsidiaries for the year ended 31 December 2022.	1,029,975,620 (99.99%)	1 (0.01%)

Ordinary Resolutions	Number of votes cast (Approximate percentage of total number of votes cast)	
	For	Against
2. To declare a final dividend for the year ended 31 December 2022.	1,029,975,620 (99.99%)	1 (0.01%)
3. To re-elect Mr. Lai Kin Man as an executive director of the Company.	1,029,442,949 (99.95%)	532,672 (0.05%)
4. To re-elect Mr. Feng Jun as a non-executive director of the Company.	1,029,606,420 (99.96%)	369,201 (0.04%)
5. To re-elect Professor Sha Zhenqun as an independent non-executive director of the Company.	1,014,115,640 (98.46%)	15,859,981 (1.54%)
6. To authorise the board of directors of the Company to fix the remuneration of directors.	1,029,746,995 (99.98%)	228,626 (0.02%)
7. To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	1,029,975,620 (99.99%)	1 (0.01%)
8. A. To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the aggregate number of the issued shares of the Company as at the date of passing of this resolution.	1,029,975,620 (99.99%)	1 (0.01%)
B. To grant a general mandate to the directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the aggregate number of the issued shares of the Company as at the date of passing of this resolution.	988,598,419 (95.98%)	41,377,202 (4.02%)
C. To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares of the Company, not exceeding 10% of the aggregate number of the issued shares of the Company at the date of passing this resolution, repurchased under the authority granted to the board of directors under resolution 9.A.	988,598,419 (95.98%)	41,377,202 (4.02%)

\* The full text of the above resolutions are set out in the notice of AGM dated 16 May 2023.

All Directors of the Company attended the AGM in person or by electronic means. The total number of shares of the Company in issue, being the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 2,439,541,169 shares.

No Shareholders were required to abstain from voting on any of the resolutions at the AGM nor any person has indicated in the circular containing the notice of the AGM that he or she or it intends to abstain from voting on or voting against any of the resolutions at the AGM. There were no shares entitling the Shareholder to attend and abstain from voting in favour of the resolutions at the AGM as set out in rule 13.40 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions, all the ordinary resolutions were duly passed at the AGM. The Company's Hong Kong share registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that following the conclusion of the AGM, Mr. Chung Wing Yin has retired as independent non-executive Director of the Company, chairman of Nomination Committee, member of Audit Committee, Remuneration Committee and Corporate Governance Committee with effect from the conclusion of the AGM of the Company held on 15 June 2023.

Mr. Chung has confirmed that he has no disagreement with the Board and there are no other matters in relation to his retirement that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Chung for his valuable contributions to the Company and the Board.

## **NON-COMPLIANCE WITH RULES 3.21 AND 3.27A OF THE LISTING RULES**

Following the retirement of Mr. Chung, the required composition of the Audit Committee and Nomination Committee did not meet the requirements under Rule 3.21 and Rule 3.27A of the Listing Rules:

- i. the Audit Committee currently comprises two independent non-executive Directors, which fails to comply with the requirement of Rule 3.21 of the Listing Rules in respect of having at least a minimum of three members; and
- ii. the Nomination Committee currently comprises two independent non-executive Directors who are members of the committee and does not have a chairman, which fails to comply with the requirement Rule 3.27A of the Listing Rules in respect of being chaired by the chairman of the Board or an independent non-executive Director.

The Board is endeavoring to identify suitable candidates with legal background to fill the vacancy as soon as practicable, with the relevant appointment to be made within three months from the date of Mr. Chung's retirement to meet the relevant requirements under the Listing Rules and for corporate governance purposes. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Canvest Environmental Protection Group Company Limited**  
**Lee Wing Yee Loretta**  
*Chairlady*

Hong Kong, 15 June 2023

*As at the date of this announcement, the board comprises Ms. Lee Wing Yee Loretta, Mr. Lai Kin Man, Mr. Yuan Guozhen and Mr. Lai Chun Tung, as executive Directors; Mr. Feng Jun and Mr. Lui Ting Cheong Alexander, as non-executive Directors; Professor Sha Zhenquan, Mr. Chan Kam Kwan Jason and Mr. Chung Kwok Nam, as independent non-executive Directors.*