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中國碳中和發展集團有限公司 China Carbon Neutral Development Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

Voluntary Announcement Strategic Cooperation Framework Agreement Signed with Coinstreet Group

This announcement is made voluntarily by China Carbon Neutral Development Group Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group" or "China Carbon Neutral") to inform its shareholders and potential investors of the latest developments in the Group's business.

The Board of Directors (the "Board") is pleased to announce that the Group has entered into a Strategic Cooperation Framework Agreement (the "Framework Agreement") with Coinstreet Holdings Limited ("Coinstreet Group"). The two parties will leverage their respective strengths and adhere to the principles of "mutual development and sincere cooperation" to carry out the following collaborative initiatives:

Under the Framework Agreement, China Carbon Neutral and Coinstreet Group will become strategic partners. The scope of collaboration includes, but is not limited to, equity cooperation and business collaboration. China Carbon Neutral will also consider a strategic investment in CSpro, namely Coinstreet's Security Token Offering (STO) Platform. Under the legal and regulatory framework of Hong Kong, both parties will jointly explore the development of innovative financial instruments in the green asset centre, promoting the tokenization of green assets including carbon assets.

Coinstreet Group has been established since 2017. It is a financial services and professional consulting company focusing on virtual assets, providing innovative fintech services as well as business and operational solutions. Its main areas include asset tokenization, over-the-counter trading of virtual assets, Web3 corporate solutions, and ecosystem development. Its group member, CSpro (Hong Kong) Limited, specializes in asset tokenization, issuance of security tokens, and providing securities token brokerage and distribution services for professional investors.

The Board believes that the Framework Agreement signed with Coinstreet Group holds positive significance for promoting the trading of carbon assets and green asset financing. It will also facilitate the development of a green asset financial ecosystem and industry growth. The Company believes that such cooperation will bring sustainable business growth and financial returns to the Group as well as lay a solid foundation for further business expansion and strengthen the overall interests of the Group and the shareholders of the Company.

By order of the Board
China Carbon Neutral Development Group Limited
Zhong Guoxing
Chairman and Executive Director

Hong Kong, 6 May 2025

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; the Non-executive Director, Mr. Geng Zhiyuan (Mr. Wang Guangzu as his alternate) and the Independent Non-executive Directors are Mr. Cao Ming, Mr. Wang Jiasi and Ms. Qiao Yanlin.