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中國碳中和發展集團有限公司
China Carbon Neutral Development Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

Voluntary Announcement

Business update

This is a voluntary announcement made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders of the Company and potential investors of the latest news on the Group’s business development.

On 26 April 2024, the “Verdant and Full of Vitality, Riding on the New Life of Digital - Product Capability Launch of the Dual Carbon Zone of Zhengzhou Data Exchange” was successfully held in Zhengzhou, which was initiated by the Group’s national hi-tech enterprise, Carbon Green Credit Technology Shenzhen Co., Ltd. (“**Carbon Green Credit**”). The event was directed by the Bureau of Big Data Industry Development of Henan Province’s Department of Industry and Information Technology, hosted by Zhengzhou Data Exchange, and undertaken by Carbon Green Credit, Microtrust Bank, Golden Chain Alliance, and Grand River Media Co. Ltd., Shenzhen Youqian Information Technology Co., Ltd., Zhongcheng (Henan) Digital Technology Co., Ltd., and Henan Digital Economy Industry Association.

The event aims to discuss how to better integrate data assets and green finance through blockchain, privacy computing, artificial intelligence and other technologies, promote the value enhancement of data assets, achieve the goal of low-carbon economic transformation, achieve sustainable development and jointly create a low-carbon future. The conference brought together many industry elites, experts, scholars and partners to witness the latest achievements of Dual-Carbon Data Service Zone (“**Dual-Carbon Zone**”) in exploring the integration of green low-carbon and data industries.

As global climate change becomes increasingly severe, green and low-carbon development has become the consensus and pursuit of today’s society. As the data trading platform in Henan Province and the whole country, Zhengzhou Data Exchange actively responds to the national dual-carbon strategy and launched the Dual-Carbon Zone with Carbon Green Credit on 8 September 2023, aiming

to explore the national carbon data account system, green finance, ESG disclosure and reporting, carbon accounting, carbon bonus, and carbon asset services, The purpose of the Dual Carbon Zone is to explore various forms of carbon data business and transaction modes, such as the national carbon data account system, green finance, ESG disclosure and reporting, carbon accounting, carbon bonus, carbon asset services, etc., to provide a secure, credible, and efficient transaction environment, to promote the credible circulation and development and utilisation of data elements, and to unleash the data value. More enterprises, citizens and third-party service providers will dare and be willing to publish and use carbon data in a compliant manner, so as to promote the circulation, value-added and realisation of carbon data, stimulate the creativity of the people, protect the people's rights and interests in data, and realise the sustainable development of the digital economy.

The Dual-Carbon Zone Product Capability Launch not only demonstrated the results of the innovative application of the core technology product of China Carbon Green Trust, "Green Trust Chain", in the dual-carbon area of Zhengzhou Data Exchange in terms of distributed digital identities, efficient blockchain security contracts and universal privacy calculations, but also injected a new impetus into the promotion of data industry and green and low-carbon development. In the future, the Group will continue to deepen the research and applications, continuously innovate products and services and create greater value for enterprises and society.

The successful holding of that conference marks a solid step forward in promoting the integration of the data industry and green low-carbon development between Carbon Green Credit and Zhengzhou Data Exchange. The Group believes that with the joint efforts of all sectors, it will become an important force in promoting the digital economy and green, low-carbon development, making positive contributions to building a beautiful China and achieving sustainable development.

By order of the Board
China Carbon Neutral Development Group Limited
Zhong Guoxing
Chairman and Executive Director

Hong Kong, 2 May 2024

As at the date of this announcement, the Executive Directors are Mr. Zhong Guoxing, Mr. Di Ling and Mr. Lu Xiangyong; and the independent non-executive Directors are Mr. Wang Anyuan, Mr. Wang Jiasi and Ms. Lan Haiqing.