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## 中國碳中和發展集團有限公司

China Carbon Neutral Development Group Limited

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 1372)

### VOLUNTARY ANNOUNCEMENT

#### ISSUANCE OF THE WORLD'S FIRST CARBON ASSET NFT

This announcement is made by China Carbon Neutral Development Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide updates on the Group’s business development to the Company’s shareholders and potential investors.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the Group made use of blockchain technology to issue the world’s first carbon asset digital collectible (“**NFT**”) on 23 March 2022. The underlying asset represented by the NFT is the Group’s carbon credit accredited by the Verified Carbon Standard (“**VCS**”). Institutions, enterprises or individuals can buy the carbon asset NFT on the platform to offset related emissions and hence achieve carbon neutrality.

The Board believes that the credit asset NFT issued by the Group represents digital carbon asset which is supported by registered and physically-backed carbon asset. Through online verification, it enables institutions, enterprises and individuals to offset their own carbon emissions. The creation of an open and transparent carbon emissions register makes transactions of the NFT traceable and the transaction records can be saved online. The smart contract’s multi-source logging and instant authentication functions facilitates the calculation, tracking and reporting of carbon footprints as well as the development of a greener and more sustainable carbon asset financial system. The NFT will not only deliver good business returns, but also allow the Group to contribute its efforts to combat climate change.

The Company will make announcements on the developments of the aforesaid business as and when necessary, in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Carbon Neutral Development Group Limited**  
**Chan Tan Na Donna**  
*Chairman*

Hong Kong, 23 March 2022

*As at the date of this announcement, the executive Directors are Ms. Chan Tan Na Donna, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Chen Lei; the non-executive Director is Mr. Lam Po Foon; and the independent non-executive Directors are Dr. Guo Yike, Mr. Wang Anyuan and Mr. Yu Wai Chun.*