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**比速科技集團國際有限公司**

**Bisu Technology Group International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1372)**

## **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of shareholding of the Company in the hands of a limited number of Shareholders as at 23 April 2019.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the shares of the Company (the “Shares”) could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of shareholding of Bisu Technology Group International Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 23 April 2019.

## **HIGH CONCENTRATION OF SHAREHOLDING**

The Company noted that an announcement (the “**SFC Announcement**”) was published by the Securities and Futures Commission (the “**SFC**”) on 10 May 2019.

As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. The SFC’s findings suggested that as at 23 April 2019, a group of 19 Shareholders held an aggregate of 31,154,000 Shares, representing 15.6% of the issued Shares. Such shareholding, together with 150,000,000 Shares (representing 75.0% of the issued Shares) held by the controlling shareholder of the Company, represented 90.6% of the issued Shares as at 23 April 2019. Therefore, only 18,846,000 Shares (representing 9.4% of the issued Shares) were held by other shareholders.

As set out in the SFC Announcement, as at 23 April 2019, the shareholding structure of the Company was as follows:

	<b>Number of Shares held (Shares)</b>	<b>% of total number of issued Shares (%)</b>
Youth Force Asia Ltd. ( <i>Note 1</i> )	150,000,000	75.0
A group of 19 Shareholders	31,154,000	15.6
Other Shareholders	18,846,000	9.4
	<u>200,000,000</u>	<u>100.0</u>

*Note 1:* Youth Force Asia Ltd. is wholly-owned by Mr. Jiang Jianhui.

As stated in the SFC Announcement:

- a) From 1 March 2019 to 12 April 2019, the price of the Shares closed between HK\$3.02 and HK\$3.50.
- b) The closing price of the Shares surged 122% from HK\$3.29 on 12 April 2019 to HK\$7.30 on 23 April 2019. During this period, the price of the Shares reached its 2019 year-to-date high on 17 April 2019 at HK\$8.87, which represented a 170% increase from the closing price on 12 April 2019.
- c) On 15 April 2019, the Company announced that it had entered into an agreement to acquire 70% of the equity interest in a company, which was granted a permit by the relevant government authority of Yunnan Province, the PRC, for industrial hemp processing, at a consideration of less than HK\$3,000,000. The vendor was Mr. Jiang Jianhui, the controlling shareholder of the Company.
- d) On 22 April 2019, the Company announced that it had entered into a non-legally binding memorandum of understanding with Mr. Jiang Jianhui, the controlling shareholder of the Company, to collaborate on the development of industrial hemp planting.
- e) As at 9 May 2019, the price of the Shares closed at HK\$4.60, which was 40% higher than the closing price of HK\$3.29 on 12 April 2019.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to clarify that the above information is extracted from the SFC Announcement and the Board has not independently verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the above information except for (i) the shareholding of Youth Force Asia Ltd. in the Company based on the latest available disclosure of interests

notices filed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (ii) the information set out in paragraphs (a) to (e) above. Please refer to the SFC Announcement for further details.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board after making all reasonable enquiries, the Company confirms that not less than 25% of the Company's issued Shares are held in public hands as at the date of this announcement and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares. Further, as a result of high concentration of shareholding, the Company's securities may not have a genuine market or its shareholding may have concentrated in the hands of a few Shareholders.**

By Order of the Board  
**Bisu Technology Group International Limited**  
**Lam Wah**  
*Executive Director*

Hong Kong, 10 May 2019

*As at the date of this announcement, the executive Directors are Mr. Xing Bin and Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.*