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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1372)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that:

- 1) Mr. Chan has resigned as the independent non-executive Director, the chairman of each of the Audit Committee and the Nomination Committee and the member of the Remuneration Committee with effect from 28 February 2019;
- 2) Mr. Zhang has been appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Audit Committee and the Remuneration Committee with effect from 28 February 2019; and
- 3) Mr. Leung has been appointed as the chairman of the Audit Committee with effect from 28 February 2019.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director**”) of Bisu Technology Group International Limited (the “**Company**”) announces that Mr. Chan Kai Wing (“**Mr. Chan**”) has resigned as an independent non-executive Director with effect from 28 February 2019 due to other business engagement which requires more of his attention and dedication.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), other regulatory authorities or the shareholders of the Company.

The Board also announces that Mr. Zhang Guozhi (“**Mr. Zhang**”) has been appointed as an independent non-executive Director with effect from 28 February 2019.

Mr. Zhang Guozhi, aged 53, graduated from Renmin University of China and obtained a bachelor’s degree in law in 1991. Mr. Zhang served as a legal consultant in Ping An Insurance (Group) Company of China, Ltd. He also served as a manager in Deloitte & Touche Corporate Finance Limited. He was also a partner of Guangdong Jiangshanhong Law Firm* (廣東江山宏律師事務所). He is currently a senior partner of Dentons Law Offices, LLP* (大成律師事務所). Mr. Zhang specializes in overseas listing of enterprises, foreign investment, mergers and acquisitions.

Mr. Zhang will enter into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company (the “**Articles**”). He is entitled to a director’s fee of HK\$144,000 per annum, which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the Articles.

Save as disclosed above, as at the date of this announcement, Mr. Zhang has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

Following the change of the independent non-executive Director, Mr. Chan has also resigned as the chairman of each of the audit committee (the “**Audit Committee**”) and nomination committee (the “**Nomination Committee**”) of the Company and a member of the remuneration committee (the “**Remuneration Committee**”) of the Company; Mr. Zhang has also been appointed as the chairman of the Nomination Committee and each of member of the Audit Committee and the Remuneration Committee; and Mr. Leung Tsing Wing (“**Mr. Leung**”) has been appointed as the chairman of the Audit Committee with effect from 28 February 2019.

The Board would like to express its gratitude to Mr. Chan for his contribution to the Company during his term of service and would like to welcome Mr. Zhang in joining the Board.

By order of the Board

Bisu Technology Group International Limited

Lam Wah

Executive Director

Hong Kong, 28 February 2019

As at the date of this announcement, the executive Directors are Mr. Xing Bin and Mr. Lam Wah; the non-executive Director is Mr. Wong Hin Shek; and the independent non-executive Directors are Mr. Yip Tai Him, Mr. Leung Tsz Wing and Mr. Zhang Guozhi.

* For identification purpose only