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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1372)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the information currently available to the Board, the Group is expected to record a decline in net profit for the year ended 31 December 2017 as compared to the net profit for the nine months ended 31 December 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Bisu Technology Group International Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the information currently available to the Board, the Group is expected to record a decline in net profit for the year ended 31 December 2017 as compared to the net profit for the nine months ended 31 December 2016. The main reason of the expected decline in net profit was due to that the Group's automotive engine business recorded a result of a decrease in revenue of approximately 16% for the year ended 31 December 2017 as compared to the revenue for the nine months ended 31 December 2016. Affected by the change in the preferential taxation policy on purchase for cars with displacement of 1.6L or lower, which raised the tax rate from 5% to 7.5%, certain car sales that might have concluded in the first half of 2017 had been brought forward in 2016, leading to a slowdown in the overall sales volume in the first half of 2017.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2017. The information contained in this announcement is only based on a preliminary assessment by the Board based on the unaudited consolidated management account of the Group and information currently available, which have not been reviewed or audited by the Company's auditor. Shareholders of the Company and potential investors are advised to refer to details in the annual results announcement of the Group for the year ended 31 December 2017, which is expected to be published by the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Bisu Technology Group International Limited Lo Kin Ching Joseph Chairman

Hong Kong, 28 February 2018

As at the date of this announcement, the executive Directors are Mr. Lo Kin Ching Joseph, Mr. Wong Hin Shek and Mr. Xing Bin; and the independent non-executive Directors are Ms. Chu Yin Yin, Georgiana, Mr. Yip Tai Him and Mr. Chan Kai Wing.