

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy): 31/05/2016

| To: Hong Kong Exchanges and Clearing Limited | | | | | |
|--|-----------------------------|----------------------------------|---|--|--|
| Name of Issuer Exc | el Development (Holding | gs) Limited | | | |
| Date Submitted 1 Ju | ine 2016 | | | | |
| I. Movements in Authorised Share C | Capital | | | | |
| 1. Ordinary Shares | | | | | |
| (1) Stock code : <u>01372</u> De | escription : <u>EXCEL I</u> | DEV | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | |
| Balance at close of preceding month | 500,000,000 | HK\$0.01 | HK\$5,000,000 | | |
| Increase/(decrease) | Nil | | Nil | | |
| Balance at close of the month | 500,000,000 | HK\$0.01 | HK\$5,000,000 | | |
| (2) Stock code : N/A De | escription : N/A | | | | |
| | No. of ordinary shares | Par value (State currency) | Authorised share capital (State currency) | | |
| Balance at close of preceding month | 1 | | | | |
| Increase/(decrease) | | | | | |
| Balance at close of the month | | | | | |

| 2. Preference Shares | | | |
|---|--------------------------------|----------------------------------|---|
| Stock code: N/A Descri | iption : <u>N/A</u> | | |
| | No. of preference shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |
| 3. Other Classes of Shares | | | |
| Stock code: N/A Descri | iption : N/A | | |
| | No. of other classes of shares | Par value (State currency) | Authorised share capital (State currency) |
| Balance at close of preceding month | | | |
| Increase/(decrease) | | | |
| Balance at close of the month | | | |
| Total authorised share capital at the enceurrency): | d of the month (State | HK\$5, | .000,000 |

II. Movements in Issued Share Capital

| | No. of ordina | ary shares | No of preference | No. of other classes | |
|--|---------------|------------|------------------|----------------------|--|
| | (1) | (2) | shares | of shares | |
| Balance at close of preceding month | 200,000,000 | N/A | N/A | N/A | |
| Increase/ (decrease) during the month | Nil | N/A | N/A | N/A | |
| Balance at close of the month | 200,000,000 | N/A | N/A | N/A | |

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

| Particulars of share | mare option b | enemes of the iss | uci) | | No. of new shares | No. of new shares |
|---------------------------|---------------|-------------------|---------------|---------------|-------------------|---------------------|
| option scheme | | | | | of issuer issued | of issuer which may |
| including EGM | | | | | during the month | be issued pursuant |
| approval date | | Movement dur | ing the month | | pursuant thereto | thereto as at close |
| (dd/mm/yyyy) and — | | Movement dui | ing the month | | _ | of the month |
| class of shares | | | | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1.Share Option | | | | | | |
| Scheme | | | | | | |
| EGM approval | | | | | | |
| date: 24/03/2016 | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| 2. N/A | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| 3. N/A | | | | | | |
| | | | | | | |
| (/ /) | | | | | | |
| shares | | | | | | |
| (Note 1) | | | | | | |
| | | | Total A. (Ord | | N/A | |
| | | | (Prefei | rence shares) | N/A | |
| | | | | (Other class) | N/A | |
| Total funds raised during | | rom exercise of | NI/A | | | |
| options (State currency |) | | N/A | | | |

| Warrants to Issue Shares of the I | ssuer which are to be Lis | ted | | | | |
|---|---------------------------|------------|------------------------------|--|--|--|
| Description of warrants (Date of expiry - dd/mm/yyyy) | | ose of dur | ercised ring the nonth | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| 1. N/A | _ | | | | | |
| | _ | | | | | |
| | | | | | | |
| Stock code (if listed) Class of shares | | | | | | |
| issuable (<i>Note 1</i>) Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) 2. N/A | (/ /) | | | | | |
| 2. IV/A | _ | | | | | |
| - | _ | | | | | |
| (/ /) | | | _ | | | |
| Stock code (if listed) Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |
| 3. N/A | | | | | | |
| | _ | | | | | |
| | | | | | | |
| (/ /) Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | | | | |
| 4. N/A | _ | | | | | |
| | _ | | | | | |
| (/ /) | | | | | | |
| | | | | | | |
| Class of shares issuable (<i>Note 1</i>) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |
| | | Total B. | (Ond: | norry charac) NI/A | | |
| | | | | nary shares) <u>N/A</u> nce shares) N/A | | |
| | | | | Other class) N/A | | • |
| | | | , | · | | • |

Convertibles (i.e. Convertible into Shares of the Issuer which are to be Listed) No. of new No. of new shares of shares of issuer issued issuer which may be issued during the month pursuant pursuant thereto as at Currency of Amount at close Converted Amount at thereto close of the amount of preceding during the close of the month Class and description outstanding month month month 1. Convertible Bonds 390,000,000 HK\$ 390,000,000 Nil Nil 195,000,000 Stock code (if listed) N/A Class of shares issuable (Note 1) Ordinary Subscription price HK\$2.00 EGM approval date (if applicable) (04/02/2016) (dd/mm/yyyy)) 2. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (/ /) (dd/mm/yyyy) 3. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) Total C. (Ordinary shares) N/A (Preference shares) $\overline{N/A}$ (Other class) N/A

For Main Board and GEM listed issuers
Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1. On 24 May 2016, Global Harvest Inc., a wholly-owned subsidiary | | |
| of Excel Development (Holdings) Limited, as the purchaser, | | |
| entered into a sale and purchase agreement, pursuant to which the | | |
| purchaser has conditionally agreed to acquire and the vendor has | | |
| conditionally agreed to sell the sale share and the sale loan for the | | |
| consideration of HK\$390,000,000 which will be satisfied by way | | |
| of issue of the convertible bonds at the conversion price (being | | |
| HK\$2.0 per conversion share) to the vendor (or his nominee(s)) | | |
| upon completion. For details, please refer to the announcement | | |
| dated 24 May 2016. | | |
| | | |
| Ordinary shares (Note 1) | | |
| 2. <u>N/A</u> | | |
| | | |
| shares (Note 1) | | |
| Shares (Note 1) | | |
| 3. N/A | | |
| | | |
| | | |
| | | |
| shares (Note 1) | | |
| | NY/ A | |
| Total D. (Ordinary shares) | N/A | |
| (Preference shares) | N/A | |
| (Other class) | N/A | |
| | | |

| Class of shares issuable | No. of new shares of ssuer which may be issued pursuant hereto as at close of the month | No. of new shares of issuer issued during the month pursuant thereto | | | Сарпа | Issued Share C | Type of Issue | |
|--|---|---|---------|---|----------|----------------|---------------|----|
| 1. Rights issue At price: State currency late: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) N/A Class of shares issuable (Note 1) 1. Sue and allotment (//) date: (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) N/A Class of shares issuable (//) (Note 1) 3. Placing At price: State currency lssue and allotment (//) date: (dd/mm/yyyy) EGM approval date: (//) date: (dd/mm/yyyy) EGM approval date: (//) (dd/mm/yyyy) Issue and allotment (//) (dd/mm/yyyy) N/A Class of shares issuable (//) (dd/mm/yyyy) Issue and allotment (//) date: (dd/mm/yyyy) | | | | Class of shares issuable | | | Type of issue | |
| At price : currency date : (dd/mm/yyyy) | | | | | State | | | |
| Class of shares issuable N/A | | | (/ /) | | | At price : | Rights issue | 1. |
| Class of shares issuable (Note 1) | | | (/ /) | | | | | |
| Class of shares issuable (Mote 1) | N/A | N/A | | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | | |
| At price: currency date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A Class of shares issuable (/ /) State (Note I) Issue and allotment (/ /) date: (dd/mm/yyyy) EGM approval date: (/ /) EGM approval date: (/ /) At price: State (/ /) Class of shares issuable (/ /) EGM approval date: (/ /) | | | | | | | | |
| EGM approval date: (/ /) | | | (/ /) | | | At price : | Open offer | 2. |
| Class of shares issuable (Note 1) | | | (/ /) | EGM approval date: | . | | | |
| (Note 1) 3. Placing At price : State currency Issue and allotment date : (dd/mm/yyyy) | N/A | N/A | | (dd/mm/yyyy) | | | | |
| Class of shares issuable | | | | | | | | |
| EGM approval date: (/ /) (dd/mm/yyyy) N/A Class of shares issuable (/ /) (Note 1) 4. Bonus issue Issue and allotment (/ /) date: (dd/mm/yyyy) | | | (/ /) | | State | At price : | Placing | 3. |
| Class of shares issuable | | | (/ /) | EGM approval date: | | | | |
| 4. Bonus issue Issue and allotment (/ /) date : (dd/mm/yyyy) | N/A | N/A | | (dd/mm/yyyy) | | | | |
| date: (dd/mm/yyyy) | | | | | | | | |
| | | | (/ /) | | | | Bonus issue | 4. |
| | | | (/ /) | EGM approval date: | | | | |
| (dd/mm/yyyy) N/A | N/A | N/A | | (dd/mm/yyyy) | | | | |

For Main Board and GEM listed issuers

| | Type of Issue | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|--------------------------|--------------------------|---|-------|---|---|---|
| | <u> </u> | | Class of shares issuable | | | | |
| | | | (Note 1) | | | | |
| 5. | Scrip dividend At p | orice: State currency —— | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | N/A | N/A |
| | | | Class of shares repurchased (<i>Note 1</i>) | | | | |
| 6. | Repurchase of shares | | Cancellation date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | | | | N/A | N/A |
| | | | Class of shares redeemed (<i>Note 1</i>) | | | | |
| 7. | Redemption of shares | | Redemption date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: (dd/mm/yyyy) | (/ / |) | | |
| | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | Class of shares issuable (Note 1) | | | | |
| 8. | Consideration issue At p | orice: State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | EGM approval date: | (/ / |) | | |
| | | | (dd/mm/yyyy) | | | N/A | N/A |

| | For Main Boa | rd and GEM listed | issuers |
|--|--|---|---|
| Type of Issue | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | | | |
| | Class of shares issuable (Note 1) | | |
| 9. Capital reorganisation | Issue and allotment (/ / date : (dd/mm/yyyy) |) | |
| | EGM approval date: (/ / |) | |
| | (dd/mm/yyyy) | N/A | N/A |
| 10. Other (Please specify) At price : State currency | Class of shares issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ / / (dd/mm/yyyy) | | N/A |
| | Total E. (Ordinary sha (Preference sha | ares) N/A | - |
| | | | |
| Total increase / (decrease) in ordinary shares during | g the month (i.e. Total of A to E): | (1) N/A | |
| | | (2) N/A | |
| Total increase / (decrease) in preference shares duri | | N/A | |
| Total increase / (decrease) in other classes of shares | during the month (i.e. Total of A to E): | N/A | |
| (These figures should be the same as the relevant figures) | gures under II above ("Movements in Issue | d Share Capital")., |) |

| Remarks (if any): |
|--|
| |
| |
| |
| |
| |
| |
| |
| |
| |
| Submitted by: WONG PO LING PAULINE |
| Title: Secretary |
| (Director, Secretary or other duly authorised officer) |
| |

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. If there is insufficient space, please append the prescribed continuation sheet.