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比速科技集團國際有限公司
Bisu Technology Group International Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1372)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT**

This is a voluntary announcement made by Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of the directors of the Company is pleased to announce that on 12 April 2021, the Company has entered into a strategic cooperation agreement in relation to the development of carbon neutral (the “**Cooperation Agreement**”) with China Energy Conservation & Environmental Protection (Hong Kong) Investment Co., Limited (“**CECEP HK**”).

PRINCIPAL TERMS OF THE STRATEGIC COOPERATION AGREEMENT

The content set out under the Strategic Cooperation Agreement are as follows:

- (i) CECEP HK works jointly with the Company to conduct research and development of comprehensive carbon neutral solutions, give full play to the resources and professional advantages of both parties in energy conservation and environmental protection industries and cross-border technology introduction, promote the research and development and application of carbon emission reduction technologies, and develop an all-win business cooperation model.
- (ii) By fully leveraging its resource advantages in fields of the ecological environment of China, forestry, prairie and carbon emission reduction technologies, the Company will work jointly with CECEP HK to develop carbon assets, standard formulation, carbon emission reduction technology applications and international carbon emission permit trading platform that meet the recognition of the global carbon financial market.

BACKGROUND OF CECEP HK

China Energy Conservation & Environmental Protection (Hong Kong) Investment Co., Limited is a wholly-owned subsidiary of China Energy Conservation and Environmental Protection Group(中國節能環保集團有限公司), which is currently a central enterprise whose principal business is energy conservation, emission reduction, and environmental protection and the largest technology-based service-oriented industry group in the field of energy conservation and environmental protection in China.

CECEP HK is an important overseas business platform for group companies in the fields of overseas investment management, financing services, and cross-border technology introduction. With the profound accumulation in the field of green finance and sustainable development consulting, it is engaged in principal businesses including environmental, social and governance consulting, formulation of comprehensive solutions to address climate change and carbon finance. It also actively practices “Peak Emissions, Carbon Neutrality” and 3060 Objective” and “One Belt One Road” national strategy.

ADVANTAGES AND BENEFITS OF THE COOPERATION AGREEMENT

Reference is made to the announcement of the Company dated 2 March 2021 in relation to the Company’s intention to make presence in the carbon neutral business. The Cooperation Agreement constitutes a part of the Company’s implementation of such business development. The board of directors believes that cooperation with central enterprises is an important step in the development of the Group’s carbon neutral business and will bring significant business opportunities to the Group’s business expansion in the field of negative carbon emissions. The terms of the Cooperation Agreement are determined by the two parties after friendly negotiations, are fair and reasonable, and in the interests of the Company and its shareholders as a whole.

By Order of the Board
Bisu Technology Group International Limited
Gao Gunter
Chairman

Hong Kong, 12 April 2021

As at the date of this announcement, the executive directors are Dr. Gao Gunter, Mr. Chen Xinwei, Dr. Cui Dingjun, Mr. Di Ling and Mr. Artem Matyushok; and the independent non- executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Yu Wai Chun.