

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1372)

RE-DESIGNATION OF DIRECTOR

The Board announces that with effect from 3 August 2020 Mr. Lam Wah has been re-designated from a non-executive Director to an executive Director of the Company.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Bisu Technology Group International Limited (the “**Company**”, together with the subsidiaries, the “**Group**”) announces that with effect from 3 August 2020 Mr. Lam Wah (“**Mr. Lam**”) has been re-designated from a non-executive Director to an executive Director.

Mr. Lam, aged 43, was appointed as an executive Director on 12 November 2018 and re-designated to a non-executive Director on 30 August 2019. He graduated from the Chinese University of Hong Kong with Bachelor of Business Administration – Professional Accountancy in 1999. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He was a senior vice president of Strategic Investment of Imperial Pacific International Holdings Limited (stock code: 1076), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the vice president of Simsen International Corporation Limited (now known as Huarong International Financial Holdings Limited) (stock code: 993) from 2013 to 2015, a company listed on the Main Board of the Stock Exchange. He was the vice president of the Strategic Planning of Management Office of DBS Bank Ltd. from 2012 to 2013 and the vice president of Private Equity of DBS Bank Ltd. from 2007 to 2012. He was employed as the financial controller of Dickson Industrial Co., Ltd. from 2006 to 2007. He served as the finance manager of South China Printing Co. Ltd. from 2003 to 2006. He was an audit senior of PriceWaterhouseCoopers and Arthur Andersen from 1999 to 2003.

Mr. Lam has entered into a letter of appointment with the Company which may be terminated by either party giving to the other not less than one-month prior notice in writing. His directorship will be subject to retirement by rotation and re-election pursuant to the memorandum of association of the Company. He will hold office until the next annual general meeting of the Company at which he will be eligible for re-election in accordance with the memorandum of association of the Company.

Mr. Lam is entitled to a director’s fee of HK\$60,000 per month which has been determined by reference to his background, qualifications, experience, level of responsibilities undertaken with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Lam has confirmed that (i) he has not held any directorship in other public listed companies in Hong Kong or overseas in the past three years; (ii) save as being a company secretary of one subsidiary of the Company, he does not hold any other position with the Company or subsidiaries of the Company; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; (iv) he does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Lam on his new position.

By Order of the Board
Bisu Technology Group International Limited
Liu Wengang
Executive Director

Hong Kong, 3 August 2020

As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Lam Wah, Mr. Liu Wengang and Mr. Xing Bin; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Zhang Guozhi.