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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1372)

(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019; AND

(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

The board (the "Board") of directors (the "Directors") of Bisu Technology Group International Limited (the "Company", together with its subsidiaries as the "Group") announces that the auditing processes of the financial results of the Group for the year ended 31 December 2019 has been delayed due to the COVID-19 outbreak and therefore will not be completed before 31 March 2020. Having discussed with its auditor, Zenith CPA Limited ("Zenith"), the Company concludes that it is not able to publish the audited annual results announcement of the Group for the year ended 31 December 2019 before 31 March 2020 in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the Board is not able to determine the expected date of announcement of the audited annual results of the Group for the year ended 31 December 2019 which shall have been agreed with Zenith, due to the unpredictability in the situation of the COVID-19 outbreak.

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

In order to keep the shareholders of the Company and the public informed of the Group's business operation and financial position, the Company will publish the unaudited annual results announcement of the Company for the year ended 31 December 2019 on 30 March 2020.

A Board meeting has already been scheduled to be held on 30 March 2020. During the meeting, the Board will review and approve, among other things, the publication of unaudited annual results based on the management accounts of the Group for the year ended 31 December 2019.

Yours faithfully,
For and on behalf of the Board
Bisu Technology Group International Limited
Liu Wengang

Executive Director

Hong Kong, 23 March 2020

As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Ip Mei Shun, Mr. Leung Tsz Wing and Mr. Zhang Guozhi.