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比速科技集團國際有限公司

Bisu Technology Group International Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1372)

SUPPLEMENTAL ANNOUNCEMENT TO PROFIT WARNING

This announcement is made by Bisu Technology Group International Limited (the "Company", together with its subsidiaries, collectively the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO").

Reference is made to the announcement of the Company dated 13 March 2020 (the "Announcement") in relation to the profit warning of the results of the Company for the year ended 31 December 2019. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide further information to the Shareholders and potential investors that, based on the information currently available to the Board, the Group is expected to record (i) a decline in the revenue by approximately 38% to approximately HK\$459 million for the year ended 31 December 2019, as compared with the revenue of approximately HK\$743 million for the year ended 31 December 2018; (ii) a turnaround from gross profit of approximately HK\$12 million for the year ended 31 December 2018 to gross loss of approximately HK\$53 million for the year ended 31 December 2019; and (iii) an increase in loss before tax by approximately 16% to approximately HK\$894 million for the year ended 31 December 2019, as compared with the loss before tax of approximately HK\$704 million for the year ended 31 December 2018.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2019. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group and other information currently available to the Board, which has not been confirmed or audited by the Company's auditors and is subject to possible adjustments arising from further review. The annual results of the Group for the year ended 31 December 2019 may be different to the information referred in this announcement. Further details of the Group's financial results and performance will be disclosed in the Company's announcement of annual results for the year ended 31 December 2019, which is expected to be published by the end of March 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

Yours faithfully,
For and on behalf of the Board
Bisu Technology Group International Limited
Liu Wengang
Executive Director

Hong Kong, 20 March 2020

As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.