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**比速科技集團國際有限公司**

**Bisu Technology Group International Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1372)**

## **BUSINESS UPDATE**

Reference is made to the 2018 annual report of Bisu Technology Group International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) published on 26 April 2019, the announcements of the Company dated 4 June 2019 and 26 July 2019, the 2019 interim report of the Company published on 4 September 2019, and the announcement of the Company dated 11 September 2019, in relation to, among other things, a continuous deterioration in performance of the automotive segment of the Group.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company would like to update the shareholders of the Company that the Group intends to perform a strategic portfolio review of its business after the continuous deterioration in performance of the automotive segment. Management of the Group will assess strategic options in Hong Kong and internationally, focusing on new business opportunities involving construction and the potential diversification of the business.

The Company will make further announcement(s) in relation to the above matters as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Bisu Technology Group International Limited**  
**Artem Matyushok**  
*Executive Director*

Hong Kong, 7 February 2020

*As at the date of this announcement, the executive Directors are Mr. Artem Matyushok, Mr. Brett Ashley Wight, Mr. Liu Wengang and Mr. Xing Bin; the non-executive Director is Mr. Lam Wah; and the independent non-executive Directors are Mr. Leung Tsz Wing, Mr. Zhang Guozhi and Mr. Ip Mei Shun.*