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HANBO ENTERPRISES HOLDINGS LIMITED

恒寶企業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1367)

VOLUNTARY ANNOUNCEMENT

The board of directors (the “**Board**”) of Hanbo Enterprises Holdings Limited (the “**Company**”) would like to update the shareholders of the Company (the “**Shareholders**”) of the status of its subsidiaries’ applications to the Court (as defined below) with regard to non-compliances with section 122 of the Predecessor Companies Ordinance (as defined in the prospectus of the Company dated 30 June 2014 (the “**Prospectus**”).

Reference is made to the sub-section headed “Non-compliance incidents” under the section headed “Business” of the Prospectus, in relation to, *inter alia*, the non-compliances by three of the Company’s wholly-owned subsidiaries, namely Hanbo Enterprises Limited (“**Hanbo Enterprises HK**”), Goodeed Limited (“**Goodeed**”) and Superbo Trading Co. Limited (“**Superbo**”), of section 122 of the Predecessor Companies Ordinance in that in certain years, their financial statements were made up to a date which was more than nine months before the relevant dates of the annual general meetings. Details of which have been disclosed in the Prospectus and applications had been made to the Court of First Instance of the High Court of the Hong Kong Special Administrative Region (the “**Court**”) to rectify such non-compliances.

HANBO ENTERPRISES HK

On 27 March 2014, a director (also a shareholder) of Hanbo Enterprises HK applied to the Court to seek an order to extend the period of nine months in respect of the audited financial statements for the year of non-compliance with section 122 of the Predecessor Companies Ordinance (the “**Hanbo Enterprises HK Application**”).

GOODEED

On 27 March 2014, a director (also a shareholder) of Goodeed applied to the Court to seek an order to extend the period of nine months in respect of the audited financial statements for the year of non-compliance with section 122 of the Predecessor Companies Ordinance (the “**Goodeed Application**”).

SUPERBO

On 27 March 2014, a director (also a shareholder) of Superbo applied to the Court to seek an order to extend the period of nine months in respect of the audited financial statements for the year of non-compliance with section 122 of the Predecessor Companies Ordinance (“**Superbo Application**”).

At the hearing on 13 August 2014, the Court refused all three applications for the following main reasons:

1. in relation to the Hanbo Enterprises HK Application and the Goodeed Application, the defaults occurred more than three years ago and thus there was no risk of the company or the directors being prosecuted in respect of these breaches and hence the Court was of the view that it would not exercise its discretion to extend time under section 122(1A) of the Predecessor Companies Ordinance; and
2. in relation to the Superbo Application, there was clearly no risk of any prosecution of the company or the directors as the breach was highly technical and hence the Court was of the view that it would not exercise its discretion to extend time under section 122(1A) of the Predecessor Companies Ordinance.

Given the above and the reasons set forth in the Prospectus, the directors of the Company are of the view that the refusal of the applications should not bring about any adverse impact on the Company’s listing status or its financial position. The Company has adopted actions to ensure future compliance and details of which have been disclosed in the Prospectus.

By order of the Board
HANBO ENTERPRISES HOLDINGS LIMITED
Cheng Lap Yin
Chairman

Hong Kong, 14 August 2014

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Lap Yin, Mr. Liu Chung Tong, Mr. Liu Ying Yin, James, Mr. Kao Lap Shing and Mr. Yu Yuen Mau, Banny, and the independent non-executive directors of the Company are Mr. Chung Kwok Pan, Mr. Lai Kin Keung and Mr. Ng Ming Yuen, John.