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## **POSITIVE PROFIT ALERT**

This announcement is made by Renze Harvest International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)(the “**SFO**”). The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and information currently available, the Group expects to record a profit for the period of not less than HK\$600,000,000, representing a turnaround as compared to a loss for the period of approximately HK\$258,190,000 for the corresponding period in 2022.

Such expected turnaround was primarily due to (i) the one-off bargain purchase gain arising from the business combination of approximately HK\$530,000,000 during the Period; (ii) the reversal of impairment losses on loans and advances of approximately HK\$250,000,000 during the Period, as compared to impairment losses on loans and advances of approximately HK\$73,908,000 for the corresponding period in 2022; and (iii) a significant decrease in fair value loss on investment properties to approximately HK\$1,200,000, as compared to a fair value loss on investment properties of approximately HK\$290,079,000 for the corresponding period in 2022.

As the Company is still in the course of finalising its interim results for the six months ended 30 June 2023, the information contained in this announcement is only a preliminary estimation performed by the management of the Company based on the currently available information which is still subject to possible adjustment following further internal review by the Board and the auditors of the Company. Details of the financial performance of the Company will be announced by the Company as and when required by the Listing Rules and the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Renze Harvest International Limited**  
**Huang Wansheng**  
*Chairman and Chief Executive Officer*

Hong Kong, 25 August 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Huang Wansheng and Mr. Li Minbin; one non-executive Director, namely Mr. Zhang Chi; and two dependent non-executive Directors, namely Ms. Zhao Yizi and Ms. Zhang Juan.*