

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**寶新金融集團有限公司**

**GLORY SUN FINANCIAL GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01282)**

**UPDATE ON THE CAPITAL REORGANIZATION  
AND  
REVISED EXPECTED TIMETABLE**

Reference is made to the announcement made by the Company on 15 September 2022 in relation to the Capital Reorganisation which involves the Share Consolidation, the Capital Reduction and the Share Sub-division and the supplemental announcement made by the Company on 3 October 2022 in relation to the Change in Board Lot Size (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

**UPDATE ON THE CAPITAL REORGANIZATION AND REVISED EXPECTED  
TIMETABLE**

The revised expected timetable for the Share Consolidation, the Change in Board Lot Size, the Capital Reduction and the Share Sub-division is set out below. The revised expected timetable is subject to the results of the EGM and satisfaction of the conditions to the Share Consolidation, the Capital Reduction and the Share Sub-division, including the availability and compliance with any requirements imposed by the Grand Court, and is therefore for indicative purpose only. Any change to the revised expected timetable will be announced in a separate announcement by the Company as and when appropriate. All times and dates in this announcement refer to Hong Kong local times and dates unless otherwise specified.

<b>Event</b>	<b>Date and Time</b>
Publication of the announcement.....	Thursday, 15 September 2022
Publication of the supplemental announcement .....	Monday, 3 October 2022
Publication of delay in despatch of circular announcement .....	Monday, 17 October 2022

Despatch date of the circular, proxy form and notice of the EGM.....	Monday, 31 October 2022
Latest date and time for lodging transfer documents in order to be qualified to be attending and voting at the EGM.....	4:30 p.m. on Wednesday, 16 November 2022
Closure of the register of members for determining the entitlement to attend and vote at the EGM (both days inclusive) .....	Thursday, 17 November 2022 to Thursday, 24 November 2022
Latest date and time for lodging proxy forms for the EGM.....	11:00 a.m. on Tuesday, 22 November 2022
Record date for attending and voting at the EGM .....	Thursday, 24 November 2022
Date and time of the EGM .....	11:00 a.m. on Thursday, 24 November 2022
Announcement of poll results of the EGM.....	Thursday, 24 November 2022
<b>The following events are conditional on the fulfillment of the conditions for the implementation of the Share Consolidation</b>	
Effective date of the Share Consolidation.....	Monday, 28 November 2022
First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares .....	Monday, 28 November 2022
Dealing in the Consolidated Shares commences .....	9:00 a.m. on Monday, 28 November 2022
Original counter for trading in the Existing Shares (in board lots of 4,000 Existing Shares) (in the form of existing share certificates) temporarily closes .....	9:00 a.m. on Monday, 28 November 2022
Temporary counter for trading in the Consolidated Shares in board lots of 200 Consolidated Shares (in the form of existing share certificates) opens .....	9:00 a.m. on Monday, 28 November 2022

Original counter for trading in the Consolidated Shares (in board lots of 8,000 Consolidated Shares in the form of new share certificates for the Consolidated Shares) re-opens ..... 9:00 a.m. on  
Monday, 12 December 2022

Parallel trading in the Existing Shares and the Consolidated Shares (in the form of existing share certificates and new share certificates) commences ..... 9:00 a.m. on  
Monday, 12 December 2022

Designated broker starts to stand in the market to provide matching services for the odd lots of the Consolidated Share ..... 9:00 a.m. on  
Monday, 12 December 2022

Designated broker ceases to stand in the market to provide matching services for the odd lots of the Consolidated Shares ..... 4:00 p.m. on  
Wednesday, 4 January 2023

Temporary counter for trading in the Consolidated Shares in board lots of 200 Consolidated Shares (in the form of existing share certificates) closes ..... 4:10 p.m. on  
Wednesday, 4 January 2023

Parallel trading in the Consolidated Shares (in the form of existing share certificates and new share certificates) ends ..... 4:10 p.m. on  
Wednesday, 4 January 2023

Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares ..... Friday, 6 January 2023

**The following events are conditional on the fulfillment of the conditions for the implementation of the Capital Reduction**

Grand Court hearing of petition to confirm the Capital Reduction ..... Wednesday, 8 February 2023  
(Cayman Islands time)

Registration of court order confirming the Capital Reduction and the minute of the order of the Capital Reduction with the Registrar of Companies in the Cayman Islands..... Monday, 13 February 2023  
(Cayman Islands time)

Effective date of the Capital Reduction and Share Sub-division ..... Tuesday, 14 February 2023

Commencement of dealing in the New Shares ..... 9:00 a.m. on  
Tuesday, 14 February 2023

First day of free exchange of share certificates of the Consolidated Shares for new share certificates for the New Shares ..... Tuesday, 14 February 2023

Last date for free exchange of share certificates for the Consolidated Shares for new share certificates for the New Shares..... Wednesday, 22 March 2023

By order of the Board  
**Glory Sun Financial Group Limited**  
**Yao Jianhui**  
*Chairman and Chief Executive Officer*

Hong Kong, 28 October 2022

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yao Jianhui, Mr. Li Minbin and Mr. Huang Wei; one non-executive Director, namely Mr. Zhang Chi; and three independent non-executive Directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Ms. Zhao Yizi.*