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**中國金洋集團有限公司**  
**CHINA GOLDJOY GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01282)**

**RE-DESIGNATION AS EXECUTIVE DIRECTOR,  
APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND  
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES**

The Board of the Company announces that with effect from 1 November 2018:

1. Mr. Huang Wei has been re-designated from non-executive Director to executive Director and appointed as a member of the Investment Committee. His membership in the Audit Committee ceased immediately upon his re-designation; and
2. Mr. Chen Kaiben has been appointed as a non-executive Director and a member of the Audit Committee.

**RE-DESIGNATION AS EXECUTIVE DIRECTOR**

The board of directors (the “**Board**” or the “**Director(s)**”) of China Goldjoy Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Huang Wei (“**Mr. Huang**”) has been re-designated from non-executive Director to executive Director and appointed as a member of the investment committee of the Company (“**Investment Committee**”) with effect from 1 November 2018. Mr. Huang’s membership in the audit committee of the Company (“**Audit Committee**”) ceased immediately upon his re-designation.

The biographical details of Mr. Huang are as follows:

Mr. Huang, aged 44, graduated with a Master degree in Economics from the Hunan University in the People’s Republic of China (the “**PRC**”). He has extensive experience in investment and financing industries. From September 2008 to February 2012, he served as the general manager of the department of corporate financing management and from January 2013 to December 2013, as the general manager of the department of institutional banking of Shenzhen branch, Industrial and Commercial Bank of China. Since December 2013, he has served as the senior vice president of 深圳市寶能投資集團有限公司 (Shenzhen Baoneng Investment Group Co., Ltd\*), a conglomerate principally engaged in real estate, logistics, cultural tourism and financial businesses in the PRC.

Mr. Huang has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company (the “**Articles of Association**”). The appointment of Mr. Huang as an executive Director can be terminated by one month’s notice in writing served by either party on another. He will receive a director’s fee of HK\$360,000 per annum, plus discretionary bonus, which is determined by the Board with reference to his experience, duties and responsibilities in the Company and prorated for an incomplete year of service.

Saved as disclosed above, Mr. Huang does not hold any other directorship or take any major appointment in any listed public company in the past three years preceding the date of this announcement and does not have any relationship with any Director, senior management, substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Group. Mr. Huang may be appointed to other executive position(s) within the Group and in such event will receive salary in respect of such appointment(s) as determined by the Board as appropriate.

As at the date of this announcement, Mr. Huang does not and is not deemed to have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Huang has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Huang as an executive Director that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board further announces that Mr. Chen Kaiben (“**Mr. Chen**”) has been appointed as a non-executive Director and a member of the Audit Committee with effect from 1 November 2018.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 33, graduated with a Bachelor degree in Business Administration in Logistics and Supply Chain Management at the Guangdong University of Foreign Studies in the PRC. He has extensive experience in logistics, securities and financial industries. From June 2012 to March 2016, he respectively served as the supervisor, manager assistant of the securities department and representative of securities affairs of 寶誠投資股份有限公司 (Baocheng Investment Co., Ltd.\*). From March 2016 to February 2018, he served as the deputy director of the operations management department of 深圳寶達金融服務有限公司 (Shenzhen Bao Da Financial Services Co., Ltd.\*) and in March 2018, he was re-designated as the deputy director of the financial and securities department.

Mr. Chen has entered into a service contract with the Company for a term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the Articles of Association. The appointment of Mr. Chen as a

non-executive Director can be terminated by one month's notice in writing served by either party on another. Mr. Chen will receive a director's fee of HK\$240,000 per annum which is subject to review by the Board from time to time and prorated for an incomplete year of service.

Saved as disclosed above, Mr. Chen does not hold any other directorship or take any major appointment in any listed public company in the past three years preceding the date of this announcement and does not have any relationship with any Director, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Group.

As at the date of this announcement, Mr. Chen does not and is not deemed to have any interest in the shares of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Mr. Chen has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Chen as a non-executive Director that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Chen for joining the Board.

By Order of the Board  
**China Goldjoy Group Limited**  
**Yao Jianhui**  
*Chairman and Chief Executive Officer*

Hong Kong, 1 November 2018

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Yao Jianhui, Mr. Li Minbin, Mr. Huang Wei and Mr. Zhang Chi; two non-executive directors, namely Mr. Lau Wan Po and Mr. Chen Kaiben; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.*

\* *For identification purpose only*