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中國金洋集團有限公司
CHINA GOLDJOY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1282)

2017 POSITIVE PROFIT ALERT

This announcement is made by China Goldjoy Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors of the Company (the “**Board**”) is pleased to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the review of the draft unaudited management accounts of the Group and information currently available, the profit attributable to the owners of the Company for the year ended 31 December 2017 is expected to record an increase of approximately more than 50%, as compared with the same period last year.

The increase in profit attributable to the owners of the Company is mainly attributable to the Group’s (1) gain on bargain purchase of a newly acquired subsidiary and its recognition of sales of properties; (2) an increase in gain from short-term securities investment; and (3) a gain from the disposal of an associated entity; which was offset by the Group’s decrease in fair value gain of investment properties; increase in distribution costs and administrative expenses; increase in finance costs; and share of loss of associates.

The information contained in this announcement is based on the preliminary review of the draft unaudited management accounts and information currently available to the Group which is still subject to possible adjustment arising from further internal review by the Board and the auditors of the Company. The Company’s results for the year ended 31 December 2017 are being finalized and are expected to be announced in March 2018.

By Order of the Board
China Goldjoy Group Limited
Yao Jianhui
Chairman and Chief Executive Officer

Hong Kong, 22 January 2018

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Yao Jianhui, Mr. Li Minbin and Mr. Zhang Chi; one non-executive director, namely Mr. Huang Wei; and three independent non-executive directors, namely Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew, and Mr. Lee Kwan Hung.