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World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

DISCLOSEABLE TRANSACTION ACQUISITION OF SHARES IN IDEX ASA

On 11 February 2014, GL, an indirect wholly-owned subsidiary of the Company, acquired the Acquired Shares at a consideration of NOK3,083,399 (equivalent to approximately HK\$3,885,083) through the market of the Oslo Stock Exchange. The Acquired Shares represent approximately 0.11% of IDEX's issued share capital as at the date of this announcement.

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Transactions and the Acquisition, is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

THE ACQUISITION

On 11 February 2014, GL, an indirect wholly-owned subsidiary of the Company, agreed to acquire the Acquired Shares at a consideration of NOK3,083,399 (equivalent to approximately HK\$3,885,083).

As the Acquisition was made through the market of the Oslo Stock Exchange, the Company was not aware of the identities of the vendors. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the vendors of the Acquired Shares and their ultimate beneficial owners are independent of and not connected with the Company or any of its connected persons.

Acquisition

GL agreed to acquire the Acquired Shares, representing approximately 0.11% of the issued share capital of IDEX.

The consideration for the Acquired Shares is NOK7.2039 (equivalent to approximately HK\$9.0769) per Acquired Share, or an aggregate of NOK3,083,399 (equivalent to approximately HK\$3,885,083), which represents the market price of the IDEX Shares at the time of purchase.

The Company intends to fund the consideration through internally generated cash flows. The Directors consider that the consideration for the Acquired Shares is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Ranking of the Acquired Shares

The Acquired Shares, when fully paid, will rank pari passu in all respects with the IDEX Shares in issue upon completion of the Acquisition. The Acquired Shares are not subject to any lock-up or disposal restrictions.

PREVIOUS TRANSACTIONS

Between 1 September 2013 and 22 October 2013, the Group acquired through direct subscription from IDEX and/or the market of the Oslo Stock Exchange a total of 14,656,405 IDEX Shares at an aggregate consideration of NOK67,581,285 (equivalent to approximately HK\$87,247,612).

The above consideration was determined based on the prevailing trading prices of the IDEX Shares and the Directors considered that the above consideration was fair and reasonable and in the interests of the Company and the Shareholders as a whole. The Company funded the considerations through internally generated cash flows.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the vendors and IDEX under the Previous Transactions and the ultimate beneficial owners of the vendors and the controlling shareholders of IDEX were independent of and not connected with the Company or any of its connected persons.

INFORMATION ABOUT IDEX

IDEX is a Norwegian company specializing in fingerprint biometrics authentication technology, products and solutions, and provides intellectual property (IP) required to implement small-sized, high performance, low-cost biometric systems. The current activity of IDEX is focused on the development, industrialization and commercialization of the SmartFinger products targeted for biometric cards, mobile peripherals and a variety of other biometrically enabled devices. IDEX has developed and offers SmartFinger Film polymer technology, which facilitates IDEX's thin and flexible swipe and touch fingerprint sensors.

According to the published financial statements of IDEX, the unaudited net asset value of IDEX as at 30 September 2013 was approximately NOK67,387,000 (equivalent to approximately HK\$84,907,620). The financial results of IDEX prepared in accordance with IFRS as adopted by the Europe Union for the two years ended 31 December 2012 are as follows:

	For the year ended 31 December	
	2012	2011
	(audited)	(audited)
	<i>NOK/HK\$'000</i>	<i>NOK/HK\$'000</i>
Net Loss before tax	33,365/42,040	37,355/47,067
Net Loss after tax	33,365/42,040	37,355/47,067

Upon completion of the Acquisition, the interest of the Group in IDEX will be approximately 3.73% of the issued share capital of IDEX as at the date of this announcement.

REASON FOR THE ACQUISITION

The Group is principally engaged in the trading of and provision of services to automation related equipment, and manufacturing of a range of high-technology products. Since July 2013, the Group has expanded its high-technology products to include the world's first biometric fingerprint privacy protection platform and devices — FingerQ and PrivacQ. GL is an investment holding company and an indirect wholly-owned subsidiary of the Company.

Since both the Group and IDEX are engaged in the development and sales of information technology-related products and in particular fingerprint biometric systems, the Directors believe that the Acquisition represents a valuable opportunity to foster long-term strategic business cooperation with IDEX.

The Directors (including the independent non-executive Directors) consider that the Acquisition is conducted under normal commercial terms, that the terms of the Acquisition are fair and reasonable and the Acquisition is in the interests of the Company and the Shareholders as a whole.

GENERAL

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Transactions and the Acquisition, is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

The Acquisition is subject to completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Acquisition”	the acquisition of the Acquired Shares by GL;
“Acquired Shares”	428,018 IDEX Shares;
“Announcements”	the Company’s voluntary announcements dated 2 September 2013 and 23 September 2013 in relation to the subscriptions of IDEX Shares;
“Board”	the board of directors of the Company;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“Director(s)”	the director(s) of the Company;
“GL”	Giant Leap International Limited, an indirect wholly-owned subsidiary of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“IDEX”	IDEX ASA, a Norwegian company whose shares are listed on the Oslo Axess market place of the Oslo Børs;
“IDEX Shares”	shares of NOK0.15 each in the issued share capital of IDEX;
“IFRS”	the financial reporting standards and interpretations approved by the International Accounting Standards Board and includes all International Accounting Standards and interpretations issued under the former International Accounting Standards Committee from time to time;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“NOK”	Norwegian Krone, the lawful currency of Norway;
“Oslo Stock Exchange”	the Oslo Børs, which is the Oslo Stock Exchange in Norway;

“Previous Transactions”	the acquisitions of a total of 14,656,405 IDEX Shares by the Group during the period from 1 September 2013 to 22 October 2013 at an aggregate consideration of NOK67,581,285 (equivalent to approximately HK\$87,247,612), 12,045,060 IDEX Shares of which were acquired through direct subscriptions from IDEX as disclosed in the Announcements and 2,611,345 IDEX Shares of which were acquired through the market of the Oslo Stock Exchange;
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company;
“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

In this announcement, exchange rates of NOK1.00 to HK\$1.26 are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 12 February 2014

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.