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World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1282)

DISCLOSEABLE TRANSACTION SUBSCRIPTION OF SHARES IN FPC

On 17 December 2013, GL, an indirect wholly-owned subsidiary of the Company, agreed to subscribe the Subscription Shares at a consideration of SEK14,400,000 (equivalent to approximately HK\$16,992,000) through private placement. The Subscription Shares represent approximately 0.6% of FPC's issued share capital as enlarged by the issue of the Subscription Shares.

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Transactions and the Subscription is more than 5% but less than 25%, the Subscription constitutes a discloseable transaction for the Company and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

THE SUBSCRIPTION

On 17 December 2013, GL, an indirect wholly-owned subsidiary of the Company, agreed to subscribe the Subscription Shares at a consideration of SEK14,400,000 (equivalent to approximately HK\$16,992,000) through private placement.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, FPC and its beneficial owners are independent of and not connected with the Company or any of its connected persons.

Subscription

GL has agreed to subscribe for the Subscription Shares, representing approximately 0.6% of FPC's issued share capital as enlarged by the issue of the Subscription Shares.

The subscription price for the Subscription Shares is SEK48.00 (approximately HK\$56.64) per Subscription Share, or an aggregate of SEK14,400,000 (approximately HK\$16,992,000). The subscription price reflects a discount of approximately 8.6% to the closing price of the FPC Shares of SEK52.50 (approximately HK\$61.95) for the last trading day up to 16 December 2013.

The subscription price was determined based on arms' length negotiations with reference to the prevailing trading price of the FPC Shares. The Company intends to fund the consideration through internally generated cash flows. As the subscription price is comparable to the prevailing trading prices of the FPC Shares, the Directors consider that the subscription price for the Subscription Shares is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Ranking of the Subscription Shares

The Subscription Shares, when fully paid, will rank pari passu in all respects with the FPC Shares in issue upon Completion. The Subscription Shares are not subject to any lock-up or disposal restrictions.

PREVIOUS TRANSACTIONS

Between 16 September and 19 September 2013, the Group acquired through the market of NASDAQ OMX Stockholm a total of 586,978 FPC Shares at an aggregated consideration of SEK39,066,799 (equivalent to approximately HK\$46,501,910).

The above considerations were determined based on the prevailing trading price of the FPC Shares and the Directors considered that the above considerations were fair and reasonable and in the interests of the Company and the Shareholders as a whole. The Company funded the considerations through internally generated cash flows.

As the Previous Transactions were made through the market of NASDAQ OMX Stockholm, the Company was not aware of the identities of the vendors under the Previous Transactions. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, each of the vendors under the Previous Transactions and their ultimate beneficial owners were independent of and not connected with the Company or any of its connected persons.

INFORMATION ABOUT FPC

FPC is a Swedish company the shares of which are listed on NASDAQ OMX Stockholm. FPC develops, produces, and markets fingerprint sensor and software that through analysis and matching of an individual's unique fingerprint, verifies the person's identity. FPC's technology offers unique image quality, extreme robustness, low power consumption and complete biometric systems. In combination with extremely low manufacturing costs, this allows for the technology to be implemented in volume products such as mobile phones, tablet devices and remote controls, where extremely rigorous demands are placed on such characteristics. The technology has been tested thoroughly in several fields of application.

According to the published financial statements of FPC, the unaudited net asset value of FPC as at 30 September 2013 was approximately SEK226.1 million (equivalent to approximately HK\$266.8 million). The financial results of FPC prepared in accordance with IFRS for the two years ended 31 December 2012 are as follows:

	For the year ended 31 December	
	2012	2011
	(audited)	(audited)
	<i>SEK/HK\$'000</i>	<i>SEK/HK\$'000</i>
Net (Loss)/Profit before tax	(38,183)/(45,056)	3,360/3,965
Net (Loss)/Profit after tax	(38,183)/(45,056)	3,360/3,965

Upon completion of the Subscription, the interest of the Group in FPC will be approximately 1.6% of the enlarged issued share capital of FPC.

REASON FOR THE SUBSCRIPTION

The Group is principally engaged in the trading of and provision of services to automation related equipment, and manufacturing of a range of high-technology products. Since July 2013, the Group has expanded its high-technology products to include the world's first biometric fingerprint privacy protection platform and devices — FingerQ and PrivacQ. GL is an investment holding company and an indirect wholly owned subsidiary of the Company.

Since both the Group and FPC are engaged in the development and sales of information technology-related products and in particular fingerprint biometric systems, the Directors believe that the Subscription will further strengthen long-term strategic business cooperation with FPC.

The Directors (including the independent non-executive Directors) consider that the Subscription was conducted under normal commercial terms, that the terms of the Subscription are fair and reasonable and the Subscription is in the interests of the Company and the Shareholders as a whole.

GENERAL

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules, when aggregated under Rule 14.22 of the Listing Rules in respect of the Previous Transactions and the Subscription is more than 5% but less than 25%, the Subscription constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

The Subscription is subject to completion. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of directors of the Company;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“Completion”	completion of the subscription of the Subscription Shares by GL;
“Director(s)”	the director(s) of the Company;
“FPC”	Fingerprint Cards AB, a company incorporated in Sweden, the shares of which are listed on NASDAQ OMX Stockholm;
“FPC Shares”	Class B shares in the issued share capital of FPC;
“GL”	Giant Leap International Limited, an indirect wholly-owned subsidiary of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“IFRS”	the financial reporting standards and interpretations approved by the International Accounting Standards Board and includes all International Accounting Standards and interpretations issued under the former International Accounting Standards Committee from time to time;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Previous Transactions”	the acquisitions of a total of 586,978 FPC Shares by the Group during the period from 16 September 2013 to 19 September 2013 at an aggregate consideration of SEK39.1 million (approximately HK\$46.5 million);
“SEK”	Swedish Kronor, the lawful currency of Sweden;
“Share(s)”	ordinary share(s) of HK\$0.1 each in the share capital of the Company;

“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Subscription”	the subscription of the Subscription Shares by GL;
“Subscription Shares”	300,000 FPC Shares to be subscribed by GL.

In this announcement, exchange rates of SEK1.00 to HK\$1.18 to are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 17 December 2013

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.