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World Wide Touch Technology (Holdings) Limited
世達科技(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1282)

CONTINUING CONNECTED TRANSACTION
RENEWAL OF EXISTING LEASE AGREEMENT

The Board announces that World Fair Heshan, an indirect wholly-owned subsidiary of the Company as tenant, and Mr. Wong as landlord, have entered into the New Lease Agreement on 19 November 2013 to renew the Existing Lease Agreement pursuant to which Mr. Wong agreed to lease the Premises to World Fair Heshan as residences for the senior management and other personnel of the Group for a term of three years commencing from 15 December 2013 and ending on 14 December 2016 (both days inclusive).

As at the date of this announcement, Mr. Wong is an executive Director, a Controlling Shareholder and the chief executive officer of the Company and hence a connected person of the Company. Accordingly, the transaction contemplated under the New Lease Agreement constitutes a continuing connected transaction under the Listing Rules. As one of the applicable percentage ratios (other than the profits ratio) is, on an annual basis, more than 0.1% but less than 5%, the transaction contemplated under the New Lease Agreement is subject to the reporting, annual review and announcement requirements but is exempt from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

THE NEW LEASE AGREEMENT

Reference is made to the Prospectus in respect of the Existing Lease Agreement entered into between World Fair Heshan as tenant and Mr. Wong as landlord on 16 November 2009 in respect of the Premises for a term of three years commenced from the date of listing of the Company, i.e. 15 December 2010 at an annual rental of RMB1,044,000 (exclusive of management fees, water and electricity charges, and is fixed throughout the term of the Existing Lease Agreement).

As the Existing Lease Agreement will expire on 15 December 2013, the New Lease Agreement was entered into on 19 November 2013 to renew the Existing Lease Agreement for a term of three years commencing from 15 December 2013 and ending on 14 December 2016 (both days inclusive).

Details of the New Lease Agreement are as follows:

Date	:	19 November 2013
Landlord	:	Mr. Wong
Tenant	:	World Fair Heshan
Premises	:	28 residential premises situated at 中國廣東省江門市蓬江區怡豐苑、怡樂苑及珠江帝景灣 (Yi Feng Yuan, Yi Le Yuan and Zhujiang Dijing Wan, Pengjiang District, Jiangmen City, Guangdong Province, the PRC*) with a total gross floor area of 3,699.79 square meters.
Lease term	:	three years commencing from 15 December 2013 and ending on 14 December 2016 (both days inclusive)
Rent	:	RMB1,200,000 (equivalent to approximately HK\$1,524,000) per annum (exclusive of management fees, water and electricity charges, and is fixed throughout the term of the New Lease Agreement), which shall be payable by World Fair Heshan to Mr. Wong in three equal installments. The first installment shall be payable within the first calendar week of January 2014; the second installment shall be payable within the first calendar week of January 2015 and the third installment shall be payable within the first calendar week of January 2016.

Historical transaction values

For each of the two financial years ended 31 December 2012 and the financial year ending 31 December 2013, the aggregate values and annual caps for the transaction under the Existing Lease Agreement are as follows:

	Year ended 31 December		Year ending 31 December		
	2011 HK\$	2012 HK\$	2013 HK\$		
Existing cap	Actual value	Existing cap	Actual value	Existing cap	Actual value
1,200,000 ^{Note}	1,188,000	1,200,000 ^{Note}	1,200,000	1,200,000 ^{Note}	1,200,000

Note: Equivalent to RMB1,044,000 using the prevailing exchange rate of RMB to HK\$ as set out in the Prospectus.

Proposed annual caps

The proposed annual caps for the transaction under the New Lease Agreement for the three years ending 31 December 2016 are as follows:

	Year ending 31 December		
2014	2015		2016
<i>RMB</i>	<i>RMB</i>		<i>RMB</i>
Proposed cap	Proposed cap		Proposed cap
1,200,000	1,200,000		1,200,000

Subject to the compliance of all applicable laws and the Listing Rules, the New Lease Agreement is renewable at the option of World Fair Heshan by giving three months' notice to Mr. Wong prior to the expiry of the New Lease Agreement. In the case of the renewal of the term of the New Lease Agreement, the Company shall comply with Rules 14A.35(1), 14A.35(2), 14A.36, 14A.37, 14A.38, 14A.39, 14A.40 and other rules under Chapter 14A of the Listing Rules, if applicable.

REASONS AND BENEFITS FOR ENTERING INTO THE NEW LEASE AGREEMENT

Since 15 December 2010, Mr. Wong has been leasing the Premises to World Fair Heshan as residences in Jiangmen for the senior management and other personnel of the Group. The purpose of entering into the New Lease Agreement is to renew the Existing Lease Agreement for the Premises at similar terms.

The rent was agreed after arm's length negotiation between the parties by making reference to the market rate for similar premises in the vicinity. The Directors (including the independent non-executive Directors) confirm that the Continuing Connected Transaction was entered into on normal commercial terms and its terms and the proposed annual caps are fair and reasonable and in the interests of the Group and the Shareholders as a whole.

Ms. Ching Pui Yi, an executive Director and a Controlling Shareholder is the spouse of Mr. Wong. Accordingly, Mr. Wong and Ms. Ching Pui Yi are considered to have a material interest in the New Lease Agreement and have abstained from voting on the relevant resolutions of the Board approving the New Lease Agreement.

GENERAL

The Group is principally engaged in the trading of and provision of services to automation related equipment, and manufacturing of a range of high-technology products. Since July 2013, the Group has expanded its high-technology products to include the world's first biometric fingerprint privacy protection platform and devices — FingerQ and PrivacQ to strengthen the Group's position as the

leading provider in patented biometric security solutions.

World Fair Heshan is an indirect wholly-owned subsidiary of the Company and is the manufacturing arm of the Group which engages in the manufacturing of a range of high-technology products.

IMPLICATIONS UNDER THE LISTING RULES

As at the date of this announcement, Mr. Wong is an executive Director, a Controlling Shareholder, and the chief executive officer of the Company and hence a connected person of the Company. Accordingly, the transaction contemplated under the New Lease Agreement constitutes a continuing connected transaction under the Listing Rules. As one of the percentage ratios (other than the profits ratio), on an annual basis, is more than 0.1% but less than 5%, the transaction contemplated under the New Lease Agreement is subject to the reporting, announcement and annual review requirements but is exempt from the independent Shareholders' approval requirement under Chapter 14A of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of directors of the Company;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“connected person”	has the meaning ascribed to it under the Listing Rules;
“Continuing Connected Transaction”	the transaction contemplated under the New Lease Agreement;
“Controlling Shareholder”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Existing Lease Agreement”	the lease agreement dated 16 November 2009 entered into between World Fair Heshan as tenant and Mr. Wong as landlord in respect of the lease of the Premises, details of which have been disclosed in the Prospectus;

“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Mr. Wong”	Mr. Wong Kwok Fong, an executive Director, a Controlling Shareholder and the chief executive officer of the Company;
“New Lease Agreement”	the lease agreement dated 19 November 2013 entered into between World Fair Heshan as tenant and Mr. Wong as landlord in respect of the lease of the Premises;
“PRC”	the People’s Republic of China and for the purpose of this announcement, exclude Hong Kong, Taiwan and the Macao Special Administration Region;
“Premises”	28 residential premises in Jiangmen City, Guangdong Province, the PRC, as residences for senior management and other personnel of the Group;
“Prospectus”	the prospectus of the Company dated 2 December 2010;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;

“World Fair Heshan”

鶴山市世逸電子科技有限公司 (Heshan World Fair Electronics Technology Ltd.)*, a wholly foreign-owned enterprise established on 18 November 2004 in Heshan City, the PRC, an indirect wholly-owned subsidiary of the Company; and

“%”

per cent.

In this announcement, exchange rates of RMB1.00 to HK\$1.27 are used for illustration purpose only.

* *For identification purpose only*

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 19 November 2013

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.