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World Wide Touch Technology (Holdings) Limited
世達科技(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1282)

DISCLOSEABLE TRANSACTION
ACQUISITION OF SHARES IN SYNAPTICS

The Board announces that on 7 November 2013, the Purchaser, an indirect wholly-owned subsidiary of the Company, acquired on NASDAQ 100,000 Synaptics Shares for an aggregate consideration of US\$4,549,350 (equivalent to approximately HK\$35,302,956).

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

THE ACQUISITION

On 7 November 2013, the Purchaser, an indirect wholly-owned subsidiary of the Company, acquired on the market 100,000 Synaptics Shares (representing approximately 0.30% of the total issued share capital of Synaptics as at the date of this announcement) at an aggregate consideration of US\$4,549,350 (equivalent to approximately HK\$35,302,956).

As the Acquisition was made through NASDAQ, the Company is not aware of the identities of the vendors of the Acquired Shares. To the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the vendors of the Acquired Shares and their ultimate beneficial owners are third parties independent of the Company and its connected persons.

The aggregate consideration for the Acquired Shares is US\$4,549,350 (equivalent to approximately HK\$35,302,956) and represents the market price of the Synaptics Shares at the time of purchase. The Company will settle the consideration through its internal resources.

INFORMATION ABOUT SYNAPTICS

Synaptics is a company incorporated under the law of the State of Delaware, United States, the shares of which are traded on NASDAQ. It is a leading developer and supplier of custom-designed user interface solutions that enable people to interact more easily and intuitively with a wide variety of mobile computing, communications, entertainment, and other electronic devices and is one of the major customers of the Group.

According to the published financial statements of Synaptics, the financial results of Synaptics prepared in accordance with accounting standards of the United States for the two years ended 30 June 2012 and 2013 are as follows:

	For the year ended 30 June	
	2012	2013
	<i>(audited)</i>	<i>(audited)</i>
	<i>US\$/HK\$'000</i>	<i>US\$/HK\$'000</i>
Net income before tax	68,550/531,948	101,733/789,448
Net income after tax	54,144/420,157	98,933/767,720

The net asset value of Synaptics as at 30 September 2013 was approximately US\$521,484,000 (equivalent to approximately HK\$4,046,715,840).

REASON FOR THE ACQUISITION

Synaptics is a leading worldwide developer and supplier of custom-designed user interface solutions that enable people to interact more easily and intuitively with a wide variety of mobile computing, communications, entertainment, and other electronic devices and is also a major customer of the Group. The Directors believe the Acquisition represents a good opportunity to foster the relationship with Synaptics.

Given that the Acquisition was made on prevailing market price, the Directors (including the independent non-executive Directors) consider that the Acquisition was made on normal commercial terms, the terms of which are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

GENERAL

The Group is principally engaged in the trading of and provision of services to automation related equipment, and manufacturing of a range of high-technology products. Since July 2013, the Group has expanded its high-technology products to include the world's first biometric fingerprint privacy protection platform and devices. The Purchaser is an investment holding company and an indirect wholly owned subsidiary of the Company.

As one of the applicable percentage ratios under Rule 14.07 of the Listing Rules in respect of the Acquisition is more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement set out in Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Acquisition”	the acquisition of the Acquired Shares by the Purchaser on 7 November 2013;
“Acquired Shares”	an aggregate of 100,000 Synaptics Shares;
“Board”	the board of directors of the Company;
“Company”	World Wide Touch Technology (Holdings) Limited, a company incorporated in the Cayman Islands, the shares of which are listed on the main board of the Stock Exchange;
“connected person”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Purchaser”	Smart Riches Limited, an indirect wholly-owned subsidiary of the Company;
“PRC”	the People's Republic of China and for the purpose of this announcement, exclude Hong Kong, Taiwan and the Macao Special Administration Region;
“Shareholder(s)”	shareholder(s) of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Synaptics”	Synaptics Incorporated, a Delaware company, the shares of which are listed on NASDAQ;

“Synaptics Shares” ordinary shares in the issued share capital of Synaptics; and

“US\$” United States Dollar, the lawful currency of the United States of America;

In this announcement, exchange rates of US\$1.00 to HK\$7.76 are used for illustration purpose only.

By order of the board
World Wide Touch Technology (Holdings) Limited
Wong Kwok Fong
Chairman and Chief Executive Officer

Hong Kong, 7 November 2013

As at the date of this announcement, the executive Directors are Mr. Wong Kwok Fong, Ms. Ching Pui Yi and Mr. Tan Hui Kiat and the independent non-executive Directors are Mr. Wong Chun Bong, Professor Lee Kwok On, Matthew and Mr. Chan Wai.