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World Wide Touch Technology (Holdings) Limited

世達科技(控股)有限公 (Incorporated in the Cayman Islands with limited liability) (Stock code: 1282)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES IN ADVANCED RADIO DEVICE TECHNOLOGIES, INC.

The Board wishes to announce that on 6 July 2012 (after trading hours), the Subscription Agreement was entered into between (i) Cyber Communications, a wholly owned subsidiary of the Company, as subscriber, and (ii) ARDT, as issuer, in relation to the subscription of 133,333 Subscription Shares in ARDT, representing approximately 66.6% of the issued share capital of ARDT as at the date of the Subscription Agreement and prior to the closing of the Subscription Agreement and approximately 40% of the total shares of ARDT in issue as enlarged by the allotment and issuance of the Subscription Shares. As conditions to closing of the Subscription Agreement, inter alia, Cyber Communications entered into the Share Purchase Agreement and the Shareholders' Agreement on 6 July 2012 (after trading hours).

Immediately upon completion of both the Subscription Agreement and the Share Purchase Agreement, Cyber Communications will hold in aggregate 143,333 shares in ARDT, representing approximately 43% of the enlarged issued share capital of ARDT.

The subscription of the Subscription Shares is subject to closing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

INTRODUCTION

This is a voluntary announcement made by World Wide Touch Technology (Holdings) Limited (the "**Company**", and together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to announce that on 6 July 2012 (after trading hours), a subscription agreement (the "**Subscription Agreement**") was entered into between (i) Cyber Communications Company Limited ("**Cyber Communications**"), a wholly owned subsidiary of the Company, as subscriber, and (ii) Advanced Radio Device

Technologies, Inc. ("**ARDT**"), as issuer, in relation to the subscription of 133,333 subscription shares (the "**Subscription Shares**") in ARDT, representing approximately 66.6% of the issued share capital of ARDT as at the date of the Subscription Agreement and prior to the closing of the Subscription Agreement and approximately 40% of the total shares of ARDT in issue as enlarged by the allotment and issuance of the Subscription Shares.

As conditions to closing of the Subscription Agreement, inter alia, Cyber Communications entered into a share purchase agreement (the "Share Purchase Agreement") and a shareholders' agreement (the "Shareholders' Agreement"). Details of the Subscription Agreement, the Share Purchase Agreement and the Shareholders' Agreement are set out below.

(i) THE SUBSCRIPTION AGREEMENT

Date

6 July 2012 (after trading hours)

Parties

(1) Cyber Communications, as subscriber

(2) ARDT, as issuer

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, ARDT and its beneficial owners are independent of and not connected with the Company and its connected persons (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) ("Independent Third Parties"). The Company has no prior transaction or relationship with ARDT or its beneficial owners which requires aggregation under the Listing Rules.

Amount of Subscription Shares subscribed for and subscription price

Cyber Communications has agreed to subscribe for 133,333 Subscription Shares, representing approximately 66.6% of the issued share capital of ARDT as at the date of the Subscription Agreement and prior to the closing of the Subscription Agreement and approximately 40% of the total shares of ARDT in issue as enlarged by the allotment and issuance of the Subscription Shares.

The total consideration for the Subscription Shares is US\$1,999,995 which shall be settled by cash on the third (3rd) business day after all the conditions to the Subscription Agreement have been fulfilled and/or waived (the "**Completion Date**"). The subscription price for the Subscription Share was determined based on arms' length negotiations between the parties to the Subscription Agreement.

The Board considers that the Subscription Agreement is on normal commercial terms and its terms are fair and reasonable and the subscription of the Subscription Shares is in the interest of the Company and its shareholders as a whole.

Closing

It is currently expected that closing of the issue and subscription of the Subscription Shares will take place on the Completion Date, i.e. 11 July 2012 (or such other date as agreed by the parties in writing).

(ii) THE SHARE PURCHASE AGREEMENT

Date

6 July 2012 (after trading hours)

Parties

- (1) Cyber Communications, as purchaser
- (2) Su Sie Lee, as seller

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Su Sie Lee is an Independent Third Party.

Number of Sale Shares acquired and purchase price

Su Sie Lee has agreed to sell and Cyber Communications has agreed to purchase 10,000 sale shares ("**Sale Shares**"), representing approximately 5% of the issued share capital of ARDT as at the date of the Share Purchase Agreement and prior to the closing of the Subscription Agreement and approximately 3% of the total shares of ARDT in issue as enlarged by the allotment and issuance of the Subscription Shares.

The total consideration for the Sale Shares was US\$200,000 which had been settled by cash upon signing of the Share Purchase Agreement. The purchase price for the Sale Shares was determined based on arms' length negotiations between the parties to the Share Purchase Agreement.

The Board considers that the Share Purchase Agreement is on normal commercial terms and its terms are fair and reasonable and the purchase of the Sale Shares is in the interest of the Company and its shareholders as a whole.

Closing

The closing of the sale and purchase of the Sale Shares had taken place on 6 July 2012 upon signing of the Share Purchase Agreement.

(iii) THE SHAREHOLDERS' AGREEMENT

Date

6 July 2012 (after trading hours)

Parties

(1) Cyber Communications

(2) ARDT

(3) Four other Independent Third Parties, being the existing holders of certain shares in ARDT

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, ARDT and all other parties to the Shareholders' Agreement are Independent Third Parties.

Major terms of the Shareholders' Agreement

The board of directors of ARDT shall comprise five directors, and among which, Cyber Communications shall be entitled to appoint two of the directors.

The holder of each share in ARDT shall have the right to one vote for each share. All shares in ARDT could be transferred subject to (i) the right of first refusal of other shareholders of ARDT; and (ii) the drag-along and tag-along rights of other shareholders of ARDT if any shareholder proposes to sell such number of shares in ARDT to a third party which would result in a transfer of more than fifty per cent of its interest in ARDT.

Immediate upon completion of both the Subscription Agreement and the Share Purchase Agreement, Cyber Communications will hold in aggregate 143,333 shares in ARDT, representing approximately 43% of the enlarged issued share capital of ARDT.

INFORMATION ABOUT ARDT

The principal business of ARDT is manufacturing of semiconductor and electronics which includes the research and development, sales and marketing of semiconductor and electronics.

REASON FOR THE SUBSCRIPTION FOR AND PURCHASE OF SHARES IN ARDT

The Group is principally engaged in the manufacturing of capacitive touch pads mainly used in notebook computers. Since 2007, the Group has been actively diversifying its products to include capacitive touch screen controllers and modules, fingerprint biometric devices, wireless charging devices and plasma lighting source products. Cyber Communications is an investment holding company and an indirect wholly owned subsidiary of the Company.

Since both the Group and ARDT are engaged in the development and sales of Radio Frequency communication products, the Directors believe that the subscription of the Subscription Shares and purchase of the Sale Share represent a valuable opportunity to foster the possible long term strategic business cooperation with ARDT.

The subscription of the Subscription Shares is subject to closing. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board World Wide Touch Technology (Holdings) Limited Wong Kwok Fong Chairman and Chief Executive Officer

Hong Kong, 6 July 2012

As at the date of this announcement, the executive Directors are Mr. WONG Kwok Fong, Ms. CHING Pui Yi, and Mr. TAN Hui Kiat and the independent non-executive Directors are Mr. WONG Chun Bong, Professor LEE Kwok On, Matthew and Mr. CHAN Wai.