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光大綠色環保
Everbright Greentech

CHINA EVERBRIGHT GREENTECH LIMITED
中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

INSIDE INFORMATION
COMPLETION OF ISSUANCE OF THE 2025 SECOND TRANCHE GREEN MEDIUM-TERM NOTES IN THE PRC

This announcement is made by China Everbright Greentech Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 20 December 2024 in relation to the approval by the National Association of Financial Market Institutional Investors ("**NAFMII**") in the People's Republic of China (the "**PRC**") of the Company's registration of multiple types of debt financing instruments in the aggregate amount of not more than RMB8.0 billion (the "**DFI**"). According to the said approval, the Company may issue multiple types of DFI in multiple tranches as and when appropriate within two years from the date of the notice of acceptance of registration from the NAFMII, being 19 December 2024. Reference is also made to the announcement of the Company dated 21 February 2025 in relation to the completion of issuance of the first tranche of the green medium-term notes of the Company in 2025.

COMPLETION OF ISSUANCE OF THE 2025 SECOND TRANCHE GREEN MEDIUM-TERM NOTES

The board of directors of the Company (the "**Board**") is pleased to announce that the Company has completed the issuance of the second tranche of the medium-term notes of the Company in 2025, namely the "China Everbright Greentech Limited 2025 Second Tranche Green Medium-term Notes" (the "**2025 Second Tranche Green Medium-term Notes**") in the PRC on 27 May 2025. The principal terms of the 2025 Second Tranche Green Medium-term Notes are as follows:

Issuer:	The Company
Principal amount:	RMB1.0 billion
Interest commencement date:	28 May 2025
Maturity period:	3 + 2 years, with a coupon rate adjustment option exercisable by the Company and a sell back option exercisable by the investors at the end of the third interest-bearing year.
Repayment date:	28 May 2030 (in the event that the investors have exercised the sell back option, the repayment date of the principal of such part of 2025 Second Tranche Green Medium-term Notes being sold back shall be 28 May 2028, and the repayment date of the principal of such part of the 2025 Second Tranche Green Medium-term Notes not being sold back shall be 28 May 2030).
Denomination/issue price:	RMB100 per note
Repayment price:	At face value
Coupon rate:	Fixed interest rate of 1.98% per annum, determined via centralized bookbuilding, during the first three interest-bearing years of the 2025 Second Tranche Green Medium-term Notes. At the end of the third interest-bearing year, the Company has the option to adjust the coupon rate of the 2025 Second Tranche Green Medium-term Notes. The adjusted coupon rate shall remain unchanged for the last two years.

Sell back option:	The investors shall be entitled to sell all or part of the 2025 Second Tranche Green Medium-term Notes back to the Company after the Company publishes an announcement on the exercise of the investors' sell back option on the 15th working day prior to the end of the third interest-bearing year of the 2025 Second Tranche Green Medium-term Notes.
Issue method:	Everbright Securities Company Limited acted as the lead underwriter and China Construction Bank Corporation, Shanghai Pudong Development Bank Co., Ltd. and Industrial Bank Co., Ltd. acted as the joint lead underwriters for the 2025 Second Tranche Green Medium-term Notes which was publicly offered on the National Interbank Bond Market through book-building and centralised allocation.
Use of proceeds:	Subject to the terms of the 2025 Second Tranche Green Medium-term Notes, the proceeds from issuance of the 2025 Second Tranche Green Medium-term Notes will be used for repayment of the Group's interest-bearing debts, replenishment of the Group's working capital and/or investment in and construction of the Group's environmental protection projects and for other business development purposes.

An announcement in respect of the issuance of the 2025 Second Tranche Green Medium-term Notes has been published on the websites of China Foreign Exchange Trade System National Interbank Funding Center (中國貨幣網) (www.chinamoney.com.cn) and Shanghai Clearing House (上海清算所) (www.shclearing.com.cn) respectively.

By order of the Board
China Everbright Greentech Limited
ZHU Fugang
Executive Director and Chief Executive Officer

Hong Kong, 28 May 2025

As at the date of this announcement, the members of the Board comprise:

Mr. WANG Silian *(Chairman, Non-executive Director)*
Mr. ZHU Fugang *(Chief Executive Officer, Executive Director)*
Mr. WANG Dianer *(Vice President, Executive Director)*
Mr. HUANG Chaoxiong *(Executive Director)*
Mr. SONG Jian *(Non-executive Director)*
Ms. MAO Jing *(Non-executive Director)*
Mr. CHOW Siu Lui *(Independent Non-executive Director)*
Prof. YAN Houmin *(Independent Non-executive Director)*
Mr. LI Huaqiang *(Independent Non-executive Director)*