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## **CHINA EVERBRIGHT GREENTECH LIMITED**

**中國光大綠色環保有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1257)**

### **CHANGE OF THE CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTORS AND THE CHAIRMAN OF NOMINATION COMMITTEE**

The board of directors of China Everbright Greentech Limited announces that Mr. CHEN Xiaoping will step down from his current positions as Non-Executive Director and Chairman of the Board of the Company with effect from 1 January 2018. The Board also announces that Mr. WANG Tianyi will be appointed as Non-Executive Director and Chairman of the Board of the Company with effect from the same date.

Mr. Chen Xiaoping will also cease to be Chairman of the Nomination Committee of the Company with effect from 1 January 2018 and this position will be taken up by Mr. WANG Tianyi with effect from the same date.

The Board has also approved the appointment of Ms. GUO Ying as a Non-Executive Director of the Company and the resignation of Mr. HU Yanguo as a Non-Executive Director of the Company, which shall take effect from 1 January 2018.

The board of directors (the “**Board**”) of China Everbright Greentech Limited (the “**Company**”), announces that the Company received the resignation letters from Mr. CHEN Xiaoping, a non-executive director and chairman of the Board and nomination committee of the Company, and Mr. HU Yanguo, a non-executive director of the Company. With effect from 1 January 2018, Mr. CHEN Xiaoping will step down from the positions of non-executive director and chairman of the Board and nomination committee of the Company due to reach his retirement age. Mr. HU Yanguo has informed the Board that in view of his other work commitments, he resigned as a non-executive Director of the Company.

The Board also announces that with effect from 1 January 2018, Mr. WANG Tianyi will be appointed as a non-executive director and chairman of the Board and nomination committee of the Company and Ms. GUO Ying will be appointed as non-executive director of the Company.

Each of Mr. CHEN Xiaoping and Mr. Hu Yanguo confirmed that he has no disagreement with the Board and that there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The biographical detail of Mr. WANG Tianyi:

Mr. WANG Tianyi, aged 55, is currently a part-time professor of Tsinghua University and a Co-Director of the Center for PPP of Tsinghua University. He is also a member of the UNECE PPP Business Advisory Board, a member of the China Council for International Cooperation on Environment and Development and a member of China Business Centre Advisory Council of National University of Singapore. He holds a Doctorate degree in Economics, a Master's degree in Management and a Bachelor's degree in Electronics from Tsinghua University. He had pursued advanced studies at Harvard University and University of California in the United States. Mr. Wang is the Executive Director and General Manager of the China Everbright International Limited ("CEIL", HKEx stock code: 0257), the listed intermediate holding company of the Company and he will be re-designed as an Executive Director and Chief Executive Officer and member of nomination committee of CEIL from 1 January 2018. He is also a non-executive director and chairman of the Board of China Everbright Water Limited, the CEIL's subsidiary listed in Singapore. Prior to joining the Company, he was the Dean of Shandong Academy of Sciences. He was formerly the Deputy Mayor of Jinan City of Shandong Province. He had been the Vice President, the Dean and Professor of the School of Economics and Management of Yantai University of Shandong Province.

Other than the above, Mr. WANG has not held any directorship in the past three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Mr. WANG does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. WANG has entered into a service agreement with the Company for a term of two years commencing from 1 January 2018 for his appointment as a non-executive director and chairman of the Board and nomination committee of the Company and he will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. WANG will not be entitled to any director's fee, he is only entitled to a meeting allowance of HK\$5,000 for each of Board meeting and nomination committee meeting.

Save as disclosed above, Mr. WANG does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, there is no information of Mr. WANG to be disclosed with regard to the matters provided in paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter concerning Mr. WANG that needs to be brought to the attention of the Shareholders of the Company.

The biographical detail of Ms. GUO Ying:

Ms. GUO Ying, aged 49, holds a bachelor degree of accounting in Beijing Technology and Business University. She holds titles of senior accountant and senior auditor in PRC. She is the general manager of internal auditor department and risk management department of CEIL. She joined CEIL in late 2005.

Ms. GUO has not held any directorship in the past three years in any public company the securities of which are listed on any securities market in Hong Kong or overseas. As at the date of this announcement, Ms. GUO does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. GUO has entered into a service agreement with the Company for a term of two years commencing from 1 January 2018 for her appointment as a non-executive Director of the Company and she will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. GUO will not be entitled to any director's fee, she is only entitled to a meeting allowance of HK\$5,000 for each of Board meeting.

Save as disclosed above, Ms. GUO does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company, there is no information of Ms. GUO to be disclosed with regard to the matters provided in paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter concerning Ms. GUO that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. CHEN Xiaoping and Mr. HU Yanguo for their valuable contributions to the Company during their tenures of office. The Board would also like to express its warmest welcome to Mr. WANG Tianyi and Ms. GUO Ying in joining the Board.

By order of the Board  
**China Everbright Greentech Limited**  
*Chief Executive Officer*  
**Qian Xiaodong**

Hong Kong, 8 December 2017

*As at the date of this announcement, the members of the Board comprise:*

*Mr. CHEN Xiaoping (Chairman, Non-executive director)*

*Mr. QIAN Xiaodong (Chief Executive Officer, Executive director)*

*Mr. YANG Zhiqiang (Executive director)*

*Mr. WANG Yungang (Executive director)*

*Mr. HU Yanguo (Non-executive director)*

*Mr. TANG Xianqing (Non-executive director)*

*Mr. CHOW Siu Lui (Independent non-executive director)*

*Mr. Philip TSAO (Independent non-executive director)*

*Prof. YAN Houmin (Independent non-executive director)*