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If you have sold or transferred all your shares in China Everbright Greentech Limited, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

**GENERAL MANDATES TO ISSUE SHARES AND
TO BUY BACK SHARES,
RE-ELECTION OF RETIRING DIRECTORS,
CHANGE OF AUDITOR
AND
NOTICE OF ANNUAL GENERAL MEETING**

A letter from the Board is set out on pages 3 to 8 of this circular.

A notice convening the annual general meeting of China Everbright Greentech Limited (the “AGM”) to be held at Salon III & IV, Mezzanine Floor, Grand Hyatt Hong Kong, 1 Harbour Road, Wan Chai, Hong Kong on Tuesday, 19 May 2020 at 3:00 p.m. is set out in Appendix III to this circular. A form of proxy for use at the AGM is also enclosed herewith.

Whether or not you are able to attend the meeting in person, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible but in any event not later than forty-eight (48) hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof should you so wish and in such event, the form of proxy previously submitted shall be deemed to be revoked.

Hong Kong, 30 March 2020

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DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“AGM”	the annual general meeting of the Company to be held at Salon III & IV, Mezzanine Floor, Grand Hyatt Hong Kong, 1 Harbour Road, Wan Chai, Hong Kong on Tuesday, 19 May 2020 at 3:00 p.m., for the purpose of considering and if thought fit, approving the resolutions proposed in this circular
“AGM Notice”	the notice dated 30 March 2020 convening the AGM as set out on pages 19 to 24 of this circular
“Articles”	the memorandum and articles of association of the Company, as amended from time to time
“Audit and Risk Management Committee”	the audit and risk management committee of the Company
“Board”	the board of Directors
“Buy-back Mandate”	a general and unconditional mandate to the Directors to exercise the power of the Company to buy back Shares in issue up to a maximum of 10% of the total number of issued Shares as at the date of passing of the relevant resolutions
“CEIL”	China Everbright International Limited, the controlling shareholder of the Company
“Close Associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Law”	the Companies Law, Cap.22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands, as amended from time to time
“Company”	China Everbright Greentech Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“General Mandate”	a general and unconditional mandate to be granted to the Directors to allot, issue and otherwise deal with new share and other securities not exceeding the sum of 20% of the total number of issued Shares as at the date of passing of the relevant resolutions, and the number of Shares bought back by the Company (if any) pursuant to the Buy-back Mandate
“Group”	the Company and its subsidiaries from time to time

DEFINITIONS

“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	24 March 2020, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended from time to time
“Nomination Committee”	the nomination committee of the Company
“PRC”	the People’s Republic of China
“Remuneration Committee”	the remuneration committee of the Company
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended from time to time
“Share(s)”	ordinary share(s) with nominal or par value of US\$0.10 each in the share capital of the Company
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Code on Takeovers and Mergers, as amended, supplemented or otherwise modified from time to time
“US\$”	United States dollar(s), the lawful currency of the United States of America
“%”	per cent



CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

Mr. WANG Tianyi (<i>Chairman, non-executive Director</i>)	<i>Registered Office</i>
Mr. QIAN Xiaodong (<i>Chief Executive Officer, executive Director</i>)	Cricket Square
Mr. YANG Zhiqiang (<i>Vice President, executive Director</i>)	Hutchins Drive
Mr. LO Kam Fan (<i>Chief Financial Officer, executive Director</i>)	P.O. Box 2681
Ms. GUO Ying (<i>non-executive Director</i>)	Grand Cayman KY1-1111
Mr. SONG Jian (<i>non-executive Director</i>)	Cayman Islands
Mr. CHOW Siu Lui (<i>independent non-executive Director</i>)	<i>Head Office and Principal Place of</i>
Mr. Philip TSAO (<i>independent non-executive Director</i>)	<i>Business in Hong Kong</i>
Prof. YAN Houmin (<i>independent non-executive Director</i>)	Room 3602, 36/F.
	Far East Finance Centre
	16 Harcourt Road
	Hong Kong

Hong Kong, 30 March 2020

To the Shareholders

Dear Sir or Madam,

**GENERAL MANDATES TO ISSUE SHARES AND
TO BUY BACK SHARES,
RE-ELECTION OF RETIRING DIRECTORS,
CHANGE OF AUDITOR
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide you with information regarding the resolutions to be proposed at the AGM in relation to (i) the granting of the General Mandate and the Buy-back Mandate; (ii) the approving the re-election of the retiring Directors; and (iii) the change of auditor.

LETTER FROM THE BOARD

GENERAL MANDATE AND BUY-BACK MANDATE

At the annual general meeting of the Company held on 21 May 2019, the Directors were granted general mandates (i) to allot and issue Shares not exceeding 20% of the total number of issued Shares as at the date of passing of the relevant resolutions; and (ii) to buy back Shares up to 10% of the total number of issued Shares as at the date of the passing of the relevant resolutions. Such mandates will be expired at the conclusion of the forthcoming AGM. The Directors believe that renewals of these mandates are in the interests of the Company and the Shareholders as a whole. Therefore, at the AGM, ordinary resolutions will be proposed as follows:

- (a) to grant the General Mandate to the Directors to exercise the powers of the Company to allot and issue Shares not exceeding 20% of the total number of issued Shares as at the date of passing the resolution. The General Mandate will continue in force until whichever is the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles, or any applicable laws of the Cayman Islands to be held; or (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking, varying or renewing the authority given to the Directors by this resolution. Based on 2,066,078,000 Shares in issue as at the Latest Practicable Date and assuming no further Shares will be issued or bought back prior to the date of the AGM, the Directors will be authorised to issue up to 413,215,600 Shares under the General Mandate;
- (b) to grant the Buy-back Mandate to the Directors to exercise all powers of the Company to buy back issued Shares subject to the criteria set out in this circular. Under such Buy-back Mandate, the maximum number of Shares that the Company may be bought back shall not exceed 10% of the total number of issued Shares as at the date of passing the resolution. As at the Latest Practicable Date, the number of Shares in issue of the Company is 2,066,078,000 Shares. Subject to the passing of the proposed ordinary resolution approving the granting of the Buy-back Mandate and no further Shares are issued or bought back prior to the AGM, the Company would be allowed under the Buy-back Mandate to buy back a maximum of 206,607,800 Shares, being 10% of the Shares in issue as at the date of passing of the resolution in relation thereof. The Buy-back Mandate will continue in force until whichever is the earliest of (i) the conclusion of the next annual general meeting of the Company; (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles, or any applicable laws of the Cayman Islands to be held; or (iii) the passing of an ordinary resolution by the Shareholders in general meeting revoking, varying or renewing the authority given to the Directors by this resolution; and
- (c) subject to the passing of the aforesaid ordinary resolutions of the General Mandate and the Buy-back Mandate, to extend the number of Shares to be issued and allotted under the General Mandate by an additional number representing such number of Shares bought back under the Buy-back Mandate.

LETTER FROM THE BOARD

In accordance with the Listing Rules, an explanatory statement is set out in Appendix I to this circular to provide you with requisite information reasonably necessary to enable you to make an informed decision on whether to vote for or against the proposed resolution to renew the grant of the Buy-back Mandate at the AGM.

RE-ELECTION OF RETIRING DIRECTORS

Pursuant to Articles 108(a) and 108(b) of the Articles, each of Mr. CHOW Siu Lui, Mr. Philip TSAO and Prof. YAN Houmin will retire from office as Directors, by rotation at the AGM and being eligible, offer themselves for re-election. At the AGM, ordinary resolutions will be proposed to re-elect Mr. CHOW Siu Lui, Mr. Philip TSAO and Prof. YAN Houmin as independent non-executive Directors.

Mr. LO Kam Fan was appointed as executive Director and Mr. SONG Jian was appointed as non-executive Director by the Board on 24 June 2019, respectively. Pursuant to Article 112 of the Articles, they shall hold office only until the AGM and shall be eligible and offer themselves for re-election.

The Nomination Committee, having reviewed the Board's composition, nominated Mr. LO, Mr. SONG, Mr. CHOW, Mr. TSAO and Prof. YAN to the Board for it to recommend to the Shareholders for re-election at the AGM. The nominations were made in accordance with the nomination policy and the diversity aspects (including but not limited to, gender, age, cultural and educational background, ethnicity, professional experience, skills, knowledge and/or length of service), as set out under the diversity policy, the Nomination Committee and the Board had also taken into account their respective contributions to the Board and their commitment to their roles.

The Board has been informed by Mr. CHOW Siu Lui that he has already held directorships in more than seven listed public companies. Mr. CHOW (i) is of the view that he would be able to and would have capacity to devote sufficient time to fulfill his duties as a director; and (ii) would from time to time review his workload and timing arrangements in relation thereto and adjust the number of directorships in due course.

Mr. CHOW Siu Lui was appointed as an independent non-executive Director in January 2017. Since the listing date of the Company (8 May 2017), Mr. CHOW has attended all Board meetings, committee meetings and annual general meetings held by the Company. As the chairman of the Audit and Risk Management Committee, he was able to give practical and informative opinion regarding the Company's financial statements, application of accounting standards and other relevant noteworthy considerations during every meeting of the Audit and Risk Management Committee, such that the quality of financial risk management of the Company is enhanced. In addition to participating in meetings, he has taken an active interest in the Company's affairs, including but not limited to, expressing his opinion to the Chief Executive Officer from time to time, and visiting project companies to monitor and scrutinise their operations and internal control. Moreover, Mr. CHOW is a leading figure in the accounting industry. With his extensive financial, regulatory and policy-related experience in audit, corporate governance and risk management, he can contribute to the Board diversity of the Company and is a highly valued and respected member of the Board. The Board believes that he will make a

LETTER FROM THE BOARD

significant contribution to the Company with his valuable professional and extensive experience as well as incisive insights gained from various listed companies and public organisations. Although he currently holds directorships at seven other companies listed on the Stock Exchange or the New York Stock Exchange respectively, the Board believes that he will be able to devote sufficient time to the Board given that all such directorships are non-executive in nature.

Mr. Philip TSAO has accumulated many years of experience in investment banks and the capital market with his wealth of skills, knowledge and experience in the capital market. Such experience, together with an in-depth understanding of the Group's operations and business, allow him to provide meaningful and objective opinion and independent guidance to the Company, as well as contribute to the Board diversity. The Board believes that he will continue to make significant contribution to the Company with his valuable professional knowledge and extensive experience.

Prof. YAN Houmin has deep, diverse and extensive skills, knowledge and experience in logistics, supply chain management and risk management. Such experience, together with an in-depth understanding of the Group's operations and business, allow him to provide meaningful and objective opinion and independent guidance to the Company, as well as contribute to the Board diversity. The Board believes that he will continue to make significant contribution to the Company with his valuable professional knowledge and extensive experience.

The Company received the annual confirmation of independence from each of Mr. CHOW Siu Lui, Mr. Philip TSAO and Prof. YAN Houmin. Based on the above, the Nomination Committee has assessed their independence and the Board is of the view that each of Mr. CHOW, Mr. TSAO and Prof. YAN continues to be independent in character and judgement, and that each of them has meet the independence guidelines set out in Rule 3.13 of the Listing Rules and is independent.

In view of the above, and based on the recommendation from the Nomination Committee, the Board also considers that the re-election of each of Mr. LO, Mr. SONG, Mr. CHOW, Mr. TSAO and Prof. YAN is in the interest of the Company and the Shareholders as a whole. Accordingly, the Board recommended Mr. LO, Mr. SONG, Mr. CHOW, Mr. TSAO and Prof. YAN to stand for re-election as Directors at the AGM.

Details of the retiring Directors who are proposed for re-election are set out in Appendix II to this circular.

LETTER FROM THE BOARD

PROPOSED CHANGE OF AUDITOR

Reference is made to the announcement issued by the Company on 26 February 2020. As set out in the said announcement, KPMG will retire as the auditor of the Company with effect from the conclusion of the AGM as the Company and KPMG could not reach a consensus on the audit fee for the financial year ending 31 December 2020.

The Board, with the recommendation from the Audit and Risk Management Committee, has resolved to propose the appointment of Ernst & Young (“EY”) as the new auditor of the Company following the retirement of KPMG, subject to the passing of an ordinary resolution of the shareholders of the Company at the AGM, with effect from the date of the AGM to hold the office as auditor until the conclusion of the next annual general meeting of the Company. The appointment of EY has also contributed to the consistency of audit works between the Company and CEIL so that the audit work will be smoother.

Pursuant to Rule 13.51(4) of the Listing Rules, the Company has received a confirmation letter dated 26 February 2020 from KPMG confirming that there are no matters in relation to its retirement that need to be brought to the attention of the Shareholders. The Board has also confirmed that there are no other matters in relation to the proposed change of auditor that need to be brought to the attention of the Shareholders.

AGM

The AGM will be held at Salon III & IV, Mezzanine Floor, Grand Hyatt Hong Kong, 1 Harbour Road, Wan Chai, Hong Kong on Tuesday, 19 May 2020 at 3:00 p.m. at which resolutions will be proposed for the purpose of considering and if thought fit, approving the resolutions proposed in this circular. The notice of AGM is set out on pages 19 to 24 of this circular.

A form of proxy for use in connection with the AGM is enclosed herewith. The proxy form can also be downloaded from the Company’s website at www.ebgreentech.com or the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk. Whether or not you are able to attend the AGM in person, you are requested to complete the enclosed form of proxy in accordance with the instructions printed thereon and return it to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible and in any event not later than forty-eight (48) hours before the time appointed for holding the AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjourned meeting thereof should you so wish. In such event, the form of proxy previously submitted shall be deemed to be revoked.

In view of the development of the novel coronavirus, Shareholders may consider appointing the chairman of the AGM as his/her proxy to vote on the resolutions, instead of attending the AGM in person.

LETTER FROM THE BOARD

VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the chairman of the Board will exercise his right as a chairman of the AGM under the Articles to demand a poll on each of the resolutions to be proposed at the AGM unless the abovementioned reason arises. The Company will appoint scrutineers to handle vote-taking procedures at the AGM.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board believes that the proposed resolutions as set out in the AGM Notice are in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend that all Shareholders to vote in favour of all the resolutions set out in the AGM Notice.

GENERAL INFORMATION

Your attention is drawn to the additional information set out in Appendix I (Explanatory Statement for the Buy-back Mandate), Appendix II (Biographical Details of Retiring Directors Proposed for Re-election) and Appendix III (Notice of AGM) to this circular.

Yours faithfully,
On behalf of the Board
China Everbright Greentech Limited
WANG Tianyi
Chairman

This Appendix contains the particulars that are required by the Listing Rules to be included in an explanatory statement to enable the Shareholders to make an informed decision on whether to vote for or against the resolution to be proposed at the AGM in relation to the Buy-back Mandate.

1. BUY-BACK MANDATE

It is proposed that the Directors may exercise the powers of the Company to buy back up to 10% of the number of the issued Shares as at the date of passing of the resolution granting to the Directors the Buy-back Mandate. At the Latest Practicable Date, the number of issued Shares was 2,066,078,000 Shares. Accordingly, subject to the passing of resolution 5B, the exercise of the Buy-back Mandate in full (being the buyback of 10% of the issued Shares as at the date of the passing of the resolution to approve the Buy-back Mandate on the basis of no Share being issued or bought back and no change in the issued share capital of the Company prior to such date) would enable the Company to buy back 206,607,800 Shares.

2. REASONS FOR BUY BACK

The Directors believe that the Buy-back Mandate is in the best interests of the Company and the Shareholders as a whole. Whilst it is not possible to anticipate in advance any specific circumstance in which the Directors might think it appropriate to buy back the Shares, they believe that an ability to do so would give the Company additional flexibility that would be beneficial to the Company and the Shareholders as such buy back may, depending on market conditions and funding arrangements at that time, lead to an enhancement of the net asset value per Share and/or earnings per Share. Shareholders can be assured that the Directors would only make such buy back in circumstances where they consider them to be in the best interests of the Company.

3. FUNDING OF BUY BACK

In making buy back, the Company may only apply funds legally available for such purpose in accordance with its Articles, the Listing Rules and the Companies Law. Under the Companies Law, share buy back by the Company may be paid out of profits or out of the proceeds of a fresh issue of Shares made for the purpose, or, if so authorized by its Articles and subject to the Companies Law, out of capital. Any premium payable on share buybacks may be paid out of profits of the Company or out of the Company's share premium account, or, if so authorized by its Articles and subject to the Companies Law, out of capital. In accordance with the Companies Law, the shares so bought back would remain part of the authorized but unissued share capital of the Company.

4. IMPACT OF BUY BACK

As compared with the position disclosed in the Company's most recent audited consolidated statement of financial position for the year ended 31 December 2019 and in particular the working capital position of the Company and the number of issued Shares at that time, the Directors consider that there might be a material adverse impact on the

working capital position or the gearing position of the Company in the event that the Buy-back Mandate were to be exercised in full at any time during the proposed buy back period. However, the Directors do not propose to exercise the Buy-back Mandate to such extent as would, in circumstances, have a material adverse impact on the working capital requirements of the Company or its gearing level which, in the opinion of the Directors, are from time to time appropriate for the Company.

5. SHARE PRICES

The highest and lowest prices at which the Shares have been traded on the Stock Exchange during each of the previous 12 months immediately prior to the Latest Practicable Date were as follows:

	Price Per Share	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2019		
March	6.88	6.12
April	6.45	5.60
May	5.82	4.87
June	5.18	4.70
July	5.66	4.96
August	5.11	4.47
September	5.04	4.46
October	4.71	4.36
November	4.50	4.13
December	4.48	4.18
2020		
January	4.41	3.68
February	4.69	3.56
March (up to and including the Latest Practicable Date)	4.04	2.81

6. DIRECTORS' UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make purchase pursuant to the Buy-back Mandate in accordance with the Listing Rules, the Articles and the Companies Law and other applicable laws and regulations of the Cayman Islands.

None of the Directors nor, to the best of their knowledge and belief having made all reasonable enquiries, any of their respective Close Associates, has any present intention, to sell their Shares to the Company in the event that the Buy-back Mandate is approved by the Shareholders.

As at the Latest Practicable Date, none of the core connected persons (as defined in the Listing Rules) of the Company have notified the Company that they have a present intention to sell Shares to the Company or its subsidiaries, or have undertaken not to do so, in the event that the Buy-back Mandate is approved by the Shareholders.

7. TAKEOVERS CODE

If, on the exercise of the power to buy back the Shares pursuant to the Buy-back Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as defined in the Takeovers Code), could obtain or consolidate control of the Company and become(s) obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

Based on the disclosure made to the Company under Part XV of the SFO, as at the Latest Practicable Date, Central Huijin Investment Ltd. ("**Huijin**") together with their Close Associates are interested in 1,563,462,986 Shares, representing approximately 75.67% of the Shares in issue.

Assuming that there is no change in the number of issued Shares prior to the AGM, in the event that the Buy-back Mandate is exercised in full, the interests of Huijin in terms of voting rights of the Company would be increased from approximately 75.67% to approximately 84.08%. Such increase would not give rise to an obligation to make a mandatory offer under Rule 26 of the Takeovers Code.

Further, the Directors have no intention of exercising the Buy-back Mandate to such an extent that will result in the number of Shares in public hands falling below the prescribed minimum percentage of 25% of the total issued share capital of the Company as required under the Rule 8.08 of the Listing Rules.

8. SHARE BUY BACK MADE BY THE COMPANY

The Company had not bought back any of the Shares (whether on the Stock Exchange or otherwise) during the six months immediately preceding the Latest Practicable Date.

The biographical details of the five retiring Directors proposed for re-election at the AGM are set out as follows:

Mr. LO Kam Fan, aged 45, is the Chief Financial Officer and executive Director. Mr. LO also serves as a director of numerous subsidiaries and 1 joint venture company of the Group. Prior to joining the Group, Mr. LO held senior positions at a number of listed companies on The Stock Exchange of Hong Kong Limited, including financial controller of Shenzhen International Holdings Limited (stock code: 0152.HK), financial controller and company secretary of Eco-Tek Holdings Limited (stock code: 8169.HK), chief financial officer and company secretary, respectively, of Wai Chun Bio-Technology Limited (formerly known as Wai Chun Mining Industry Group Company Limited) (stock code: 0660.HK), Wai Chun Group Holdings Limited (stock code: 1013.HK) and Sinopharm Tech Holdings Limited (formerly known as China Vanguard You Champion Holdings Limited and China Vanguard Group Ltd.) (stock code: 8156.HK). Mr. LO obtained an honour diploma in Accounting from Hong Kong Shue Yan University and a Master's degree in Finance from Curtin University of Technology Australia. Mr. LO is a fellow member of the Hong Kong Institute of Certified Public Accountants and an associate of the Association of International Accountants. Mr. LO joined the Company in November 2015 and joined the Board in June 2019.

Other than his directorship and position disclosed above, Mr. LO does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. LO does not have any relationship with any other Directors, senior management or substantial Shareholders or controlling Shareholders of the Company.

At the Latest Practicable Date, Mr. LO beneficially owns 150,000 Shares together with his spouse and he is deemed to be interested in 50,000 Shares through his spouse; and also beneficially owns 281 shares of CEIL together with his spouse and he is deemed to be interested in 5,760 shares of CEIL through his spouse within the meaning of Part XV of the SFO.

Mr. LO is entitled to an annual salary of HK\$1,430,000 for the year 2019 and is also entitled to a year-end discretionary bonus determined by the Remuneration Committee at its absolute discretion having regard to the Company's performance and the market situation. In accordance with the service contract between the Company and Mr. LO, he is not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meetings in accordance with the Articles. There is no agreement in respect of the Director's remuneration of Mr. LO and his Director's remuneration will be determined by the Board by reference to the prevailing market conditions and subject to the Shareholders' approval at the AGM.

Save as disclosed above, Mr. LO has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his re-election and no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. SONG Jian, aged 50, is a non-executive Director, he holds a Bachelor's degree in Economic from Renmin University of China. He joined CEIL in 2007 and currently takes a position of a general manager of strategic development department. He is also a director of Everbright Jinglang Greenergy and Lighting (Shenzhen) Limited, a non-wholly owned subsidiary of CEIL. Prior to joining CEIL, Mr. SONG had worked in China Light Industry International Engineering Co., Ltd.. Mr. SONG joined the Board in June 2019.

Other than his directorship and position disclosed above, Mr. SONG does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. SONG does not have any relationship with any other Directors, senior management or substantial Shareholders or controlling Shareholders of the Company.

At the Latest Practicable Date, Mr. SONG is deemed to be interested in 3,000 Shares and he is also deemed to be interested in 7,851 shares of CEIL through his spouse within the meaning of Part XV of the SFO.

In accordance with the service contract between the Company and Mr. SONG, he is appointed for a term of approximately two years commencing from 24 June 2019 for his appointment as a non-executive director of the Company and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. SONG will not be entitled to any director's fee.

Save as disclosed above, Mr. SONG has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his re-election and no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. CHOW Siu Lui, aged 59, is an independent non-executive Director, the chairman of Audit and Risk Management Committee and a member of Nomination and Remuneration Committees. Mr. CHOW is currently a partner of VMS Investment Group (HK) Ltd., an independent non-executive director of Fullshare Holdings Limited (stock code: 0607.HK), Genertec Universal Medical Group Company Limited (formerly known as Universal Medical Financial & Technical Advisory Services Company Limited) (stock code: 2666.HK), Shanghai Dazhong Public Utilities (Group) Co., Ltd* (上海大眾公用事業(集團)股份有限公司) (stock code: 1635.HK), Futong Technology Development Holdings Limited (stock code: 0465.HK) and China Tobacco International (HK) Company Limited (stock code: 6055.HK), and a non-executive director of Renrui Human Resources Technology Holdings Limited (stock code: 6919.HK), the shares of all of the above companies are listed on the Stock Exchange. He is also an independent non-executive director of Global Cord Blood Corporation (listed on the New York Stock Exchange, Symbol: CO). He was an independent non-executive director of NWS Holdings Limited (stock code: 0659.HK) and Shi Shi Services Limited (formerly known as Heng Sheng Holdings Limited) (stock code: 8181.HK) and Sinco Pharmaceuticals Holdings Limited (stock code: 6833.HK), the shares of all of the above companies are listed on the Stock Exchange. He was a partner in KPMG and chairman of the Mainland Development Strategies Advisory Panel of the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and a member of its Registration and Practice Committee of the HKICPA. Mr. CHOW was also the chairman of the audit committee and a council member of the Hong Kong Institute of Chartered Secretaries. Mr. CHOW obtained the Professional Diploma in Accountancy from the Hong Kong Polytechnic University. He is qualified as a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Mr. CHOW joined the Board in May 2017.

Other than his directorship and position disclosed above, Mr. CHOW does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. CHOW does not have any relationship with any other Directors, senior management or substantial Shareholders or controlling Shareholders of the Company.

At the Latest Practicable Date, Mr. CHOW does not have any interest in securities of the Company with the meaning of Part XV of the SFO.

In accordance with the service contract between the Company and Mr. CHOW, he is appointed for a term of around two years for his appointment as an independent non-executive Director of the Company and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. CHOW is entitled to a Director’ fee of HK\$240,000 per annum and a meeting allowance of HK\$5,000 for each committees and Board meetings of the Company. Such fee is determined by the Remuneration Committee by reference to his duties and responsibilities within the Company and prevailing market conditions.

Save as disclosed above, Mr. CHOW has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his re-election and no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

* For identification purpose only

Mr. Philip TSAO, aged 59, is an independent non-executive Director, the chairman of the Remuneration Committee and a member of Nomination and Audit and Risk Management Committees. Mr. TSAO is currently the founder and chief executive officer of CHANCES Advisory Group and a non-executive director of Bank SinoPac and SinoPac Securities (Asia) Limited (both as a subsidiary of SinoPac Financial Holdings Company Limited, a company listed on the Taiwan stock exchange with stock code: 2890.TT) with effect from 1 May 2018 and 1 July 2018 respectively. He served as a consultant at Barclays Capital Asia Limited. Prior to his current role, Mr. TSAO was a managing director of Barclays Capital Asia Limited, an executive director of Goldman Sachs (Asia) L.L.C., a managing director of UBS, the president of China Development Industrial Bank (中華開發工業銀行) (“**CDIB**”), an executive vice president of China Development Financial Holding Corporation (中華開發金融控股公司) (“**CDFHC**”, a company listed on the Taiwan stock exchange with stock code: 2883.TT), a director of CDFHC and CDIB (a subsidiary of CDFHC), and a managing director of Morgan Stanley Asia. Mr. TSAO received a Bachelor’s degree in Power Mechanical Engineering from National Tsing Hua University in Taiwan, and a Master of Business Administration degree from National Taiwan University in Taiwan. Mr. TSAO is a Chartered Financial Analyst. Mr. TSAO joined the Board in May 2017.

In July 2007, the Taiwan Financial Supervisory Commission (金融監督管理委員會) (the “**FSC**”) imposed a penalty on Grand Cathay Securities Corporation (大華證券股份有限公司) (“**Grand Cathay Securities**”), a subsidiary of CDFHC, for breaching the underwriting limit under the relevant FSC’s requirements when Grand Cathay Securities acted as the underwriter in the convertible bond issuance by COSMOS Bank (萬泰銀行) in 2006 (the “**Underwriting Incident**”). The FSC ordered CDFHC to take internal disciplinary actions and suspended Grand Cathay Securities’ chairman and deputy general manager from their service as the chairman and deputy general manager for three months and 12 months, respectively.

Mr. TSAO was the director of CDIB from July 2006 to July 2009 and the president of CDIB from July 2006 to April 2008 and the executive vice president of CDFHC from August 2006 to March 2009. Mr. TSAO has confirmed that he had no direct involvement in the Underwriting Incident, given Grand Cathay Securities’ convertible bond issuance was completed before Mr. TSAO joined CDIB and CDFHC. No penalty or any other form of disciplinary action has been imposed on Mr. TSAO by the FSC. However, according to the written resolutions of the FSC, CDFHC should impose penalties on Mr. TSAO due to his inadequate supervision (“督導不周”). In response to such decision made by the FSC, in July 2007, CDFHC took internal disciplinary action and suspended Mr. TSAO from his service as executive vice president for three months. According to Mr. TSAO’s understanding, such internal disciplinary action was imposed on him in his capacity as a member of the senior management of CDFHC when FSC’s decision was made, despite the fact that he had no direct involvement in the Underwriting Incident.

In December 2006, FSC imposed a fine of New Taiwan Dollar 10 million on CDIB for corporate governance inadequacies in relation to the bank's spin-off of its assets to a third party investor (the "**Spin-off Incident**"). The FSC suspected there was mishandling during the transfer. In response to the regulatory investigation, in January 2007, CDIB reduced the salary of each of its senior executives, including Mr. TSAO, by 30% for three months. Mr. TSAO has confirmed that no penalty or any other form of disciplinary action has been imposed on Mr. TSAO by the FSC, and that he had no direct involvement in the Spin-off Incident.

In December 2014, the FSC imposed administrative fines on the Taipei Branch of Barclays Bank PLC ("**Barclays TP**") and issued official reprimands with regard to certain deficiencies in Barclays TP's internal control and compliance program and violations of the Banking Act during the period from 2011 to May 2014 (the "**Barclays Incident**", together with the Underwriting Incident and the Spin-off Incident, the "**Incidents**"). Mr. TSAO was appointed as the representative officer of Barclays TP shortly after the penalty was imposed on Barclays TP by the FSC. According to Mr. TSAO, he was assigned from Barclays Capital Asia Limited in Hong Kong to work in Barclays TP for the purpose of assisting Barclays TP to rectify the deficiencies and co-operating with the FSC to facilitate better communication. Mr. TSAO has also confirmed that he was not a director or officer of Barclays TP when the Barclays Incident occurred and therefore, had no direct involvement in the incident.

On the basis that (i) no penalty or any other form of disciplinary action has been directly imposed on Mr. TSAO by the FSC in respect of the Incidents; (ii) the internal disciplinary actions imposed on Mr. TSAO in respect of the Underwriting Incident and Spin-off Incident were relatively immaterial; (iii) Mr. TSAO was not a director or officer of Barclays TP at the time when the Barclays Incident occurred; (iv) the Underwriting Incident and Spin-off Incident took place in 2006 and 2007, respectively, and were not recurring; and (v) Mr. TSAO remains a licensed person under the public register maintained by the SFC, the Company is of the view that Mr. TSAO is suitable to be the independent non-executive Director.

Other than his directorship and position disclosed above, Mr. TSAO does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Mr. TSAO does not have any relationship with any other Directors, senior management or substantial Shareholders or controlling Shareholders of the Company.

At the Latest Practicable Date, Mr. TSAO does not have any interest in securities of the Company with the meaning of Part XV of the SFO.

In accordance with the service contract between the Company and Mr. TSAO, he is appointed for a term of around two years for his appointment as an independent non-executive Director of the Company and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Mr. TSAO is entitled to a Director' fee of HK\$240,000 per annum and a meeting allowance of HK\$5,000 for each committees and Board meetings of the Company. Such fee is determined by the Remuneration Committee by reference to his duties and responsibilities within the Company and prevailing market conditions.

Save as disclosed above, Mr. TSAO has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his re-election and no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Prof. YAN Houmin, aged 65, is an independent non-Executive Director, a member of Nomination, Remuneration and Audit and Risk Management Committees. Prof. YAN currently serves as the chair professor of management sciences and the Dean of College of Business at the City University of Hong Kong. Previously, Prof. YAN served as a tenured associate professor at the School of Management, University of Texas at Dallas. He was also the Director of Executive M.Sc. Programme in Logistics and Supply Chain Management at the Chinese University of Hong Kong, an alternate director and research advisor for the Hong Kong Research and Development Center for Logistics and Supply Chain Management Enabling Technologies and an executive director for Centre of Supply Chain Management and Logistics Optimization at the Li & Fung Institute of Supply Chain Management, the Chinese University of Hong Kong. Prof. YAN received his Bachelor's degree and Master's degree in Electrical Engineering from the Department of Automation in Tsinghua University in the PRC and his doctor of philosophy degree from the University of Toronto in Canada. Prof. YAN joined the Board in May 2017.

Other than his directorship and position disclosed above, Prof. YAN does not hold any directorship in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas. Prof. YAN does not have any relationship with any other Directors, senior management or substantial Shareholders or controlling Shareholders of the Company.

At the Latest Practicable Date, Prof. YAN does not have any interest in securities of the Company with the meaning of Part XV of the SFO.

In accordance with the service contract between the Company and Prof. YAN, he is appointed for a term of around two years for his appointment as an independent non-executive Director of the Company and he will be subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Articles. Prof. YAN is entitled to a Director' fee of HK\$240,000 per annum and a meeting allowance of HK\$5,000 for each committees and Board meetings of the Company. Such fee is determined by the Remuneration Committee by reference to his duties and responsibilities within the Company and prevailing market conditions.

Save as disclosed above, Prof. YAN has confirmed that there are no other matters that need to be brought to the attention of the Shareholders in connection with his re-election and no other information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.



CHINA EVERBRIGHT GREENTECH LIMITED

中國光大綠色環保有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual general meeting of China Everbright Greentech Limited (“**Company**”) will be held at Salon III & IV, Mezzanine Floor, Grand Hyatt Hong Kong, 1 Harbour Road, Wan Chai, Hong Kong on Tuesday, 19 May 2020 at 3:00 p.m. for the following purposes:

1. To receive and consider the audited consolidated financial statements of the Company, the directors’ report and the independent auditor’s report for the year ended 31 December 2019.
2. To declare and pay a final dividend of HK8.0 cents per share for the year ended 31 December 2019.
3. (a) To re-elect, each as a separate resolution, the following directors of the Company (the “**Directors**”):
 - (i) Mr. LO Kam Fan as an executive Director;
 - (ii) Mr. SONG Jian as a non-executive Director;
 - (iii) Mr. CHOW Siu Lui as an independent non-executive Director;
 - (iv) Mr. Philip TSAO as an independent non-executive Director;
 - (v) Prof. YAN Houmin as an independent non-executive Director; and
- (b) To authorize the board of Directors (the “**Board**”) to fix the remuneration of the Directors.
4. To appoint Ernst & Young as auditor of the Company and to authorize the Board to fix its remuneration.

Special Business

5. To consider and, if thought fit, pass with or without amendments the following resolutions as ordinary resolutions:

5A. **“THAT:**

- (a) subject to sub-paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined in sub-paragraph (d) below) of all the powers of the Company to allot, issue and deal with additional shares in the share capital of the Company and to make, issue or grant offers, agreements, options (including but not limited to warrants, bonds, debentures, notes and other securities which carry rights to subscribe for or are convertible into Shares) and rights of exchange or conversion which might require the exercise of such powers, subject to and in accordance with all applicable laws and the memorandum and articles of association of the Company, be and is hereby generally and unconditionally approved;
- (b) the approval in sub-paragraph (a) above, shall be in addition to any other authorizations given to the Directors and shall authorize the Directors during the Relevant Period to make or grant offers, agreements, options (including warrants, bonds, debentures, notes and other securities which carry rights to subscribe for or are convertible into Shares) and rights of exchange or conversion which would or might require Shares to be issued or allotted either during or after the end of the Relevant Period;
- (c) the total number of shares of the Company allotted, issued or otherwise dealt with or agreed conditionally or unconditionally to be allotted, issued or otherwise dealt with (whether pursuant to an option or otherwise) by the Directors pursuant to the approval granted in sub-paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in sub-paragraph (d) below); (ii) the exercise of any options granted under any share option scheme of the Company or similar arrangement for the time being and from time to time adopted or to be

adopted by the Company in accordance with the applicable rules of the Stock Exchange for the grant or issue of shares or options to subscribe for, or rights to acquire shares of the Company; (iii) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the memorandum and articles of association of the Company in force from time to time; (iv) a special authority granted by the shareholders of the Company in general meeting, shall not exceed twenty (20) per cent. of the total number of issued shares of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares of the Company is conducted, the maximum number of shares of the Company that may be issued under the mandate in sub-paragraph (a) above as a percentage of the total number of issued shares of the Company at the date immediately before and after such consolidation or subdivision shall be the same; and

(d) for the purpose of this resolution:

“**Relevant Period**” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the memorandum and articles of association of the Company, or any applicable laws of the Cayman Islands to be held; or
- (iii) the passing of an ordinary resolution by shareholders of the Company in general meeting revoking, varying or renewing the authority given to the Directors by this resolution.

“**Rights Issue**” means the allotment, issue or grant of shares of the Company pursuant to an offer (open for a period fixed by the Directors) made to holders of the shares or any class of shares of the Company thereof on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognized regulatory body or any stock exchange in, any territory outside Hong Kong).”

5B. “THAT:

- (a) subject to sub-paragraph (c) below, the exercise by the Directors during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to buy back its own shares of the Company on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) or on any other stock exchange on which the shares of the Company may be listed and which is recognized by the Securities and Futures Commission and the Stock Exchange for this purpose, subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the approval in sub-paragraph (a) shall be in addition to any other authorizations given to the Directors and shall authorize the Directors on behalf of the Company during the Relevant Period to procure the Company to purchase its shares at a price determined by the Directors;
- (c) the total number of shares of the Company which are authorised to be bought back by the Directors pursuant to the approval in sub-paragraph (a) above during the Relevant Period (as hereinafter defined) shall not exceed ten (10) per cent. of the total number of issued shares of the Company as at the date of passing of this resolution, and if any subsequent consolidation or subdivision of shares of the Company is conducted, the maximum number of shares of the Company that may be bought back under the mandate in sub-paragraph (a) above as a percentage of the total number of issued shares of the Company at the date immediately before and after such consolidation or subdivision shall be the same; and
- (d) for the purpose of this resolution:
 - “**Relevant Period**” means the period from the date of passing of this resolution until whichever is the earliest of:
 - (i) the conclusion of the next annual general meeting of the Company;

- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the memorandum and articles of association of the Company, or any applicable laws of the Cayman Islands to be held; or
- (iii) the passing of an ordinary resolution by shareholders of the Company in general meeting revoking, varying or renewing the authority given to the Directors by this resolution.”

5C. “**THAT:**

conditional upon the passing of resolutions 5A and 5B, the general mandate granted to the Directors (pursuant to resolution 5A) be and is hereby extended by the addition thereto of an amount representing the total number of shares of the Company bought back by the Company under the authority granted by resolution 5B above provided that such amount shall not exceed ten (10) per cent. of the total number of issued shares of the Company as at the date of passing this resolution.”

By order of the Board
China Everbright Greentech Limited
Chow Wing Man
Company Secretary

Hong Kong, 30 March 2020

Principal place of business in Hong Kong:
Room 3602, 36/F.
Far East Finance Centre
16 Harcourt Road
Hong Kong

Notes:

1. The Register of Members will be closed for the following periods:
 - (a) For the purpose of determining shareholders who are entitled to attend and vote at the forthcoming annual general meeting to be held on 19 May 2020 (the “AGM”), the Register of Members will be closed on Wednesday, 13 May 2020 to Tuesday, 19 May 2020, both days inclusive. In order to qualify for attending and voting at the AGM, all transfer documents should be lodged for registration with Company’s Hong Kong branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 4:30 p.m. on Tuesday, 12 May 2020.
 - (b) For the purpose of determining shareholders who qualify for the final dividend, the Register of Members will be closed on Tuesday, 26 May 2020 to Thursday, 28 May 2020, both days inclusive. In order to qualify for the final dividend, all transfer documents should be lodged for registration with the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 4:30 p.m. on Monday, 25 May 2020.

2. Any member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and speak and, on a poll, to vote instead of him. A member may appoint a proxy in respect of part of his holding of shares in the Company. A proxy need not be a member of the Company. In view of the development of the novel coronavirus, Shareholders may consider appointing the chairman of the AGM as his/her proxy to vote on the resolutions, instead of attending the AGM in person.
3. To be valid, a proxy form shall be in writing under the hand of the appointor or of his attorney duly authorized in writing or, if the appointor is a corporation, executed either under its seal or under the hand of an officer, attorney or other person duly authorized to sign the same. In the case of a proxy form purporting to be signed on behalf of a corporation by an officer thereof it shall be assumed, unless the contrary appears, that such officer was duly authorized to sign such proxy form on behalf of the corporation without further evidence of the fact.
4. To be valid, a proxy form and (if required by the board of directors of the Company) the power of attorney or other authority (if any) under which it is signed, or a certified copy of such power or authority, shall be delivered to the Company's Hong Kong branch share registrar, Tricor Investor Services Limited, at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote.
5. Delivery of a proxy form shall not preclude a member from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.
6. Where there are joint holders of any share, any one of such joint holder may vote at the meeting, either in person or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders be present at the meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
7. If Typhoon Signal No. 8 or above, a "black" rainstorm warning or "extreme conditions after super typhoons" announced by the Government is/are in effect in Hong Kong at the time of the annual general meeting, the annual general meeting will be held as scheduled unless further notice posted on the websites of the Company (www.ebgreentech.com) and Hong Kong Exchanges and Clearing Limited (www.hkexnews.hk) to notify shareholders of the date, time and place of the rescheduled meeting. Shareholders should make their own decision as to whether they would attend the annual general meeting under bad weather conditions bearing in mind their own situation and if they should choose to do so, they are advised to exercise care and caution.
8. The English text of this notice of annual general meeting shall prevail over the Chinese text in case of inconsistency.
9. As at the date hereof, the Board comprises:

Mr. WANG Tianyi (*Chairman, non-executive Director*)
Mr. QIAN Xiaodong (*Chief Executive Officer, executive Director*)
Mr. YANG Zhiqiang (*Vice President, executive Director*)
Mr. LO Kam Fan (*Chief Financial Officer, executive Director*)
Ms. GUO Ying (*non-executive Director*)
Mr. SONG Jian (*non-executive Director*)
Mr. CHOW Siu Lui (*independent non-executive Director*)
Mr. Philip TSAO (*independent non-executive Director*)
Prof. YAN Houmin (*independent non-executive Director*)