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唐宮(中國)控股有限公司

TANG PALACE (CHINA) HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1181)

POSITIVE PROFIT ALERT

This announcement is made by Tang Palace (China) Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 31 May 2017, the Group expects to record a substantial increase in its profit attributable to owners of the Company for the period ending 30 June 2017 as compared to the corresponding period in the previous year. Such increase was mainly attributable to: 1) revenue growth from existing and new stores, 2) the positive impact reflected in first half year of 2017 resulting from the rollout of value added tax reforms in May 2016 and 3) the business rearrangement in the last year effectively reduced the sub-par businesses’ impacts to the Group’s results.

The information contained in this announcement is only a preliminary assessment by the Board of the Group’s performance for the period ending 30 June 2017 based on the unaudited consolidated management accounts of the Group for the five months ended 31 May 2017 and not based on any data or information which has been audited or reviewed by the Company’s auditors. Details of the interim results of the Company for the year of 2017 will be published in the 2017 interim results announcement which is expected to be released in August 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tang Palace (China) Holdings Limited
WONG Chung Yeung
Company Secretary

Hong Kong, 3 July 2017

As at the date of this announcement, the Board comprises the following directors:

Executive directors:

*Mr. YIP Shu Ming, Mr. CHAN Man Wai,
Mr. KU Hok Chiu, Ms. WENG Peihe*

Independent non-executive directors:

*Mr. KWONG Chi Keung, Mr. KWONG Ping Man,
Mr. CHEUNG Kin Ting Alfred*