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唐宮(中國)控股有限公司

TANG PALACE (CHINA) HOLDINGS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1181)

ISSUE OF NEW SHARES UNDER SHARE AWARD PLAN

On 19 January 2015, the Board has resolved to approve the proposal of the Remuneration Committee to award a total of 1,330,000 new Shares to the Selected Participants under the Share Award Plan by way of allotment of new Shares pursuant to the General Mandate granted by the shareholders of the Company at the annual general meeting held on 30 May 2014.

The new Shares to be issued and allotted by the Company to the Selected Participants represent approximately 0.317% of the Company's issued share capital as at the date of this announcement and approximately 0.316% of the Company's enlarged issued share capital after the allotment.

Reference is made to the Share Award Plan adopted by the Company on 25 March 2011 and the subsequent amendments made to it on 10 April 2013.

On 19 January 2015, the Board has resolved to approve the proposal of the Remuneration Committee to award a total of 1,330,000 new Shares to the 7 Selected Participants by way of allotment of new Shares under the Share Award Plan pursuant to the General Mandate granted by the shareholders of the Company at the annual general meeting held on 30 May 2014. The new Shares are awarded to the Selected Participants to recognise and reward their contribution to the development of the Group. Under the General Mandate, the maximum number of Shares that can be issued and allotted is limited to 20% of the total issued share capital of the Company as at 30 May 2014, being 83,913,800 Shares. Except for the issue of new Shares as mentioned in this announcement, no Shares has been issued or allotted under the General Mandate as at the date of this announcement.

The Board shall cause to be paid the subscription money for the new Shares from the Company's resources. The allotment of the new Shares to the Selected Participants is conditional upon the Listing Committee of the Stock Exchange granting listing of, and permission to deal in, the new Shares. There is no condition, performance target or lock up attached to the new Shares.

The Selected Participants and their respective ultimate beneficial owners, if any, are Independent Third Parties and not connected persons of the Company, and none of them is a director or substantial shareholder of the Group.

Pursuant to the Share Award Plan, the maximum number of Shares that can be awarded under the Share Award Plan in each financial year is limited to 10% of the total issued share capital of the Company as at the beginning of that financial year. From the beginning of the current financial year to the date of this announcement, there is no change in the total issued share capital of the Company. The new Shares to be issued and allotted by the Company to the Selected Participants represent approximately 0.317% of the Company's issued share capital as at the date of this announcement and approximately 0.316% of the Company's enlarged issued share capital after the allotment.

The new Shares, when issued and fully paid, will rank pari passu among themselves and with the Shares in issue, with the right to receive all dividends and other distributions declared, made or paid on or after the date of allotment.

Application will be made by the Company to the Stock Exchange for approval of the listing of, and permission to deal in, the new Shares.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Board”	the board of directors of the Company
“Company”	Tang Palace (China) Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 1181)
“connected person”	as defined in the Listing Rules
“General Mandate”	the general mandate to issue Shares granted by the shareholders of the Company at the annual general meeting held on 30 May 2014
“Group”	the Company and its subsidiaries

“Independent Third Party”	a party and, if applicable, the ultimate beneficial owner of the party who does not fall into the definition of connected persons of the Company under Chapter 14A of the Listing Rules and independent of the connected persons of the Company and their associates (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Remuneration Committee”	the remuneration committee of the Company
“Selected Participants”	The 7 employees of the Company selected by the Board as grantees of the award of the new Shares
“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Share Award Plan”	the Share Award Plan adopted on 25 March 2011 by the Company and amended on 10 April 2013
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
Tang Palace (China) Holdings Limited
YIP Shu Ming
Chairman

Hong Kong, 19 January 2015

As at the date of this announcement, the Board comprises the following directors:

Executive directors: *Mr. YIP Shu Ming, Mr. CHAN Man Wai,
Mr. KU Hok Chiu, Ms. WENG Peihe*

Independent non-executive directors: *Mr. KWONG Chi Keung, Mr. KWONG Ping Man,
Mr. CHEUNG Kin Ting Alfred*