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新融宇集團(控股)有限公司
Infinity Financial Group (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1152)

VOLUNTARY ANNOUNCEMENT FORMATION OF JOINT VENTURE

JOINT VENTURE AGREEMENT

The Board is pleased to announce that on 12 October 2016 (after trading hours), Professional Leasing, an indirect wholly-owned subsidiary of the Company, entered into the JV Agreement with Shenzhen Hebao Finance in relation to the formation of the Joint Venture, subject to the terms and conditions provided therein.

LISTING RULES IMPLICATIONS

Pursuant to the Listing Rules, the formation of the Joint Venture contemplated under the JV Agreement is exempt from the requirements of Chapter 14 of the Listing Rules as all applicable percentage ratios under Rule 14.07 are below 5%.

This announcement is made by the Company on a voluntary basis.

JOINT VENTURE AGREEMENT

The Board is pleased to announce that Professional Leasing, an indirect wholly-owned subsidiary of the Company, entered into the JV Agreement with Shenzhen Hebao Finance in relation to the formation of the Joint Venture. Major terms of the JV Agreement are set out below:

Date: 12 October 2016 (after trading hours)

Parties: (i) Professional Leasing; and

(ii) Shenzhen Hebao Finance

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Shenzhen Hebao Finance and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

Purpose of the Joint Venture

The Joint Venture is to initially focus on providing online financial credit information and trading platform, and will also develop the financial technology which utilizes a series of innovative technologies including big data, cloud computing and artificial intelligence, and will target to engage in businesses including online payment, online finance leasing, intelligent financial management services and block chain technology, subject to be engaged only after obtaining the relevant registration and approvals.

Capital contribution

The total registered capital of the Joint Venture is estimated to be RMB20 million, of which 51% (being RMB10.2 million) will be contributed by Shenzhen Hebao Finance and 49% (being RMB9.8 million) will be contributed by Professional Leasing in cash. The amount of capital contribution to be made by the Parties was arrived at after arm's length negotiations between the Parties taking into account the expected capital requirements of the Joint Venture. The capital contribution to be injected by Professional Leasing will be funded by internal resources of the Group.

The Joint Venture will be an indirect non wholly-owned subsidiary of the Company. Upon formation of the Joint Venture, the Joint Venture will be held as to 49% by Professional Leasing and 51% by Shenzhen Hebao Finance.

Term of the Joint Venture

The term of the Joint Venture shall be 20 years starting from the issue date of the business license.

INFORMATION OF THE GROUP AND SHENZHEN HEBAO FINANCE

The Group is principally engaged in the finance leasing business and the trading of metal and equipment. Professional Leasing is principally engaged in the business of investment holding.

Shenzhen Hebao Finance is principally engaged in various financial related activities, including arranging for financial information, investment management, securities investment and online trading activities.

REASONS FOR AND BENEFITS OF ENTERING INTO THE JV AGREEMENT

The Joint Venture will focus on financial technology which utilizes a series of innovative technologies including big data, cloud computing and artificial intelligence, and will target to engage in businesses including online payment, online finance leasing, intelligent financial management services and block chain technology.

Financial technology is an emerging industry, which helps to create new business models, applications and products, and widely influences the financial industry and the means of providing financial services. The Directors are in the opinion that investing in the Joint Venture will provide a better foundation for the Group to develop its business following the fast-paced growth of the financial technology industry and to increase the Group's competitiveness.

The Directors (including the independent non-executive Directors) consider that the terms of the JV Agreement have been made on normal commercial terms and that the terms are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

Pursuant to the Listing Rules, the formation of the Joint Venture contemplated under the JV Agreement is exempt from the requirements of Chapter 14 of the Listing Rules as all applicable percentage ratios under Rule 14.07 are below 5%.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	Infinity Financial Group (Holdings) Limited (新融宇集團(控股)有限公司), a company incorporated in Bermuda with limited liability, the issued Shares of which are listed on the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries from time to time
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“JV Agreement”	the joint venture agreement dated 12 October 2016 entered into between Professional Leasing and Shenzhen Hebao Finance in respect of the formation of the Joint Venture
“Joint Venture”	a joint venture company (tentatively to be named Hebao (Shenzhen) Information Technology Company Limited* (荷包(深圳)信息科技有限公司), subject to the registration with the State Administration for Industry & Commerce of the PRC (or other relevant authorities or organizations)), to be established in the PRC pursuant to the JV Agreement
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Party(ies)”	the party(ies) to the JV Agreement
“RMB”	Renminbi, the lawful currency of the PRC

“PRC”	the People’s Republic of China which, for the purposes of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Professional Leasing”	Professional Leasing Limited (專業租賃有限公司), a company incorporated in Hong Kong with limited liability, and is indirectly wholly-owned by the Company
“Shareholder(s)”	the holder(s) of the Shares
“Share(s)”	ordinary share(s) of HK\$0.005 each in the share capital of the Company
“Shenzhen Hebao Finance”	Shenzhen Hebao Financial Information Consultancy Limited Company *(深圳荷包金融信息諮詢有限公司), a company established in the PRC with limited liability
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiaries”	has the meaning ascribed to it under the Listing Rules
“%”	per cent

* *English translation for identification purpose only*

By Order of the Board
Infinity Financial Group (Holdings) Limited
Yu Xueming
Chairman

Hong Kong, 12 October 2016

As at the date of this announcement, the Board comprises four executive Directors namely, Mr. Yu Xueming (Chairman), Mr. Yu Chuanfu (Chief Executive Officer), Mr. Sit Yau Chiu and Mr. Zheng Qiang, one non-executive Director, namely, Mr. Chan Yee, Herman and three independent non-executive Directors, namely, Mr. Wang Wei Hung Andrew, Mr. Sin Ka Man and Mr. Zhao Lixin.