

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



新融宇集團(控股)有限公司
Infinity Financial Group (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 1152)

TERMINATION OF CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of the Company dated 4 December 2013 (the “**Announcement**”). Unless otherwise provided, capitalized terms used in this announcement shall have the same meaning as defined in the Announcement.

TERMINATION AGREEMENT

On 17 August 2015, Long Rise as lessor and Fornton Knitting as lessee entered into a termination agreement (the “**Termination Agreement**”) to terminate the New Lease Agreement and release one another from any and all obligations thereunder. The principal terms of the Termination Agreement are set out below:

1. the New Lease Agreement be terminated on 25 August 2015 (the “**Termination Date**”);
2. vacant possession of the Premises will be delivered by Fornton Knitting to Long Rise on the Termination Date;
3. the remaining rent of HK\$181,452 for the 25 days leased until the Termination Date will be payable by Fornton Knitting to Long Rise on the Termination Date; and
4. Long Rise will refund the deposit of HK\$675,000 within 30 days.

Our Directors consider that the transaction was arrived at after arm’s length negotiation and that the transaction was fair and reasonable and in the interest of our Company and our Shareholders as a whole.

REASONS FOR ENTERING INTO THE TERMINATION AGREEMENT

The Group was formerly engaged in manufacturing of an extensive assortment of knitwear products ranging from classically styled wardrobe basics to high quality fashion apparel. The Group is now principally engaged in finance leasing.

The principal business activity of Long Rise is property investment.

The Premises were previously used by the Group as office premises for the textile segment. Due to the cessation of the textile segment, the Premises will no longer be used by the Group.

LISTING RULE IMPLICATIONS

As at the date of this announcement, Long Rise is held by Madam Wong, Mr. Wong and their father, and Madam Wong and Long Rise are associates of a connected person of the Company. As such, the transaction contemplated under the Termination Agreement constitutes a connected transaction under the Listing Rules. As one or more of the applicable percentage ratios for the remaining rent and deposit refundable by Long Rise under the Termination Agreement is more than 0.1% but all of them are less than 5%, the Termination Agreement is subject to the reporting and announcement requirements but is exempt from independent shareholders' approval requirement under Chapter 14A of the Listing Rules.

By order of the Board
Infinity Financial Group (Holdings) Limited
Yu Xueming
Chairman

Hong Kong, 17 August 2015

As at the date of this announcement, the Board comprises five executive Directors namely, Mr. Yu Xueming (Chairman), Mr. Yu Chuanfu (Chief Executive Officer), Mr. Sit Yau Chiu, Mr. Zheng Qiang and Mr. Han Hanting, one non-executive Director, namely, Mr. Chan Yee, Herman and three independent non-executive Directors, namely, Mr. Wang Wei Hung Andrew, Mr. Sin Ka Man and Mr. Zhao Lixin.