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FORNTON GROUP LIMITED

豐 臨 集 團 有 限 公 司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1152)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the “Board”) of directors (the “Directors”) of Fornton Group Limited (the “Company”) announces that Mr. Zheng Qiang (“Mr. Zheng”) and Mr. Han Hanting (“Mr. Han”) have been appointed as executive Directors of the Company with effect from 16 May 2013.

The respective biographical details of Mr. Zheng and Mr. Han are as follows:

Mr. Zheng Qiang

Aged 33, has over 10 years of experience in corporate management and business development. Mr. Zheng has been an executive director of Heilongjiang Province Heihe City Hua Fu Real Estate Development Company Limited (黑龍江省黑河市華富房地產開發有限責任公司) and Heilongjiang Province Heihe Hua Fu Mall Company Limited (黑龍江省黑河華富商城有限責任公司). As at the date of this announcement, Mr. Zheng is the beneficial owner of 100% of the issued share capital of Billion Mission Limited (“Billion Mission”), and is deemed to be interested in the 104,000,000 shares of the issued share capital of the Company, held by Billion Mission under the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The Company will enter into a service agreement with Mr. Zheng for a term of two years commencing from 16 May 2013 and he is entitled to a remuneration of HK\$600,000 per annum and a discretionary bonus. The remuneration is determined on the basis of his experience, level of responsibilities within the Company, the market situation and the Company’s remuneration policy. Mr. Zheng will hold office only until the forthcoming annual general meeting of the Company and will be eligible for re-election, and thereafter he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zheng (i) has not held any other directorships in other public companies which are listed on any securities market in Hong Kong or overseas in the past three years, (ii) does not hold any position with the Company or its subsidiaries and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Han Hanting

Aged 29, has more than 6 years of experience in investment banking industry. He has been an investment manager of Fortune Assets Management Limited, a wholly owned subsidiary of China Fortune Group Limited (Stock Code: 290) which listed on the main board of the Stock Exchange of Hong Kong Limited. Prior thereto, he was research associate in CCB International Securities Limited and debt capital market internship in UBS, Investment Bank. Mr. Han obtained his bachelor degree from University of Warwick majoring in Mathematics, Operational Research, Statistics and Economics in July 2006.

The Company will enter into a service agreement with Mr. Han for a term of two years commencing from 16 May 2013 and he is entitled to a remuneration of HK\$600,000 per annum and a discretionary bonus. The remuneration is determined on the basis of his experience, level of responsibilities within the Company, the market situation and the Company's remuneration policy. Mr. Han will hold office only until the forthcoming annual general meeting of the Company and will be eligible for re-election, and thereafter he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Han (i) has not held any other directorships in other public companies which are listed on any securities market in Hong Kong or overseas in the past three years, (ii) does not hold any position with the Company or its subsidiaries, (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company and (iv) does not have any interest in the shares, underlying shares or debentures of the Company or its associated corporations within the SFO.

Saved as disclosed above, there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters concerning the appointment of Mr. Zheng and Mr. Han that need to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Zheng and Mr Han in joining the Board of the Company.

By Order of the Board
Fornton Group Limited
Yam Tak Cheung
Chairman

Hong Kong, 16 May 2013

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Yam Tak Cheung (Chairman), Ms. Wong Kan Kan Kandy and Mr. Wong Tat Wai Derek and three independent non-executive Directors, namely, Mr. Wang Wei Hung Andrew, Mr. Cheng Dickson and Mr. Sin Ka Man.