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## APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Momentum Financial Holdings Limited (the “**Company**”) announces that Mr. Chu Kin Wang Peleus (“**Mr. Chu**”) has been appointed as an executive Director of the Company with effect from 13 August 2021.

Mr. Chu, aged 56, is a fellow practicing member of the Hong Kong Institute of Certified Public Accountants and an associate member of The Hong Kong Institute of Chartered Secretaries and The Chartered Governance Institute (formerly known as The Institute of Chartered Secretaries and Administrators). Mr. Chu graduated from the University of Hong Kong with a master’s degree in business administration.

Mr. Chu is currently an independent non-executive director of (i) Tianli Holdings Group Limited, a company listed on the main board of the Stock Exchange (stock code: 0117) since 16 April 2007; (ii) Huayu Expressway Group Limited, a company listed on the main board of the Stock Exchange (stock code: 1823) since 21 May 2009; (iii) China First Capital Group Limited, a company listed on the main board of the Stock Exchange (stock code: 1269) since 19 October 2011; (iv) SuperRobotics Holdings Limited, a company listed on GEM of the Stock Exchange (stock code: 8176) since 5 March 2012; (v) Madison Holdings Group Limited, a company listed on GEM of the Stock Exchange (stock code: 8057) since 21 September 2015; (vi) Mingfa Group (International) Company Limited, a company listed on the main board of the Stock Exchange (stock code: 846) since 1 November 2016; and (vii) Xinming China Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 2699) since 16 April 2021.

Mr. Chu was the deputy chairman and executive director of Chinese People Holdings Company Limited, a company listed on the main board of the Stock Exchange (stock code: 0681) from 1 December 2008 to 1 October 2020, the executive director of Global Mastermind Capital Limited, a company listed on the main board of the Stock Exchange (stock code: 905) from 16 September 2005 to 9 March 2007, and a non-executive director of Perfect Group International Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 3326) from 19 August 2015 to 1 March 2017.

Mr. Chu was also an independent non-executive director of each of (i) Flyke International Holdings Ltd., a company formerly listed on the main board of the Stock Exchange (stock code: 1998) from 24 February 2010 to 31 December 2020; (ii) Telecom Service One

Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 3997) from 30 April 2013 to 27 December 2017; (iii) China Huishan Dairy Holdings Company Limited, a company formerly listed on the main board of the Stock Exchange (stock code: 6863) from 22 June 2017 to 15 December 2017; (iv) PT International Development Corporation Limited, a company listed on the main board of the Stock Exchange (stock code: 372) from 8 March 2017 to 27 September 2017; and (v) Reliance Global Holdings Limited, a company listed on the main board of the Stock Exchange (stock code: 723) from 31 January 2008 to 31 August 2010.

Saved as disclosed above, Mr. Chu does not hold any directorship in the last three years in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas nor hold any other position with the Company or any of its subsidiaries before his appointment as an executive Director. Save as disclosed above, he does not have other major appointments and professional qualifications.

Mr. Chu has entered into a service agreement with the Company pursuant to which his initial term of service commences from 13 August 2021 for a term of three years, unless terminated by either party giving to the other not less than 1 month's notice in writing and in accordance with the terms of the service agreement and subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Chu will be entitled to a director's fee of HK\$600,000 per annum, which was determined with reference to his relevant qualifications, experience, responsibilities and duties in the Company and the prevailing market benchmarks. Mr. Chu may be entitled to yearly bonus which shall be based on his performance, the recommendation of the Remuneration Committee and the decision of the Board.

As at the date of this announcement, Mr. Chu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the "SFO"). Further, Mr. Chu does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, Mr. Chu confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warmest welcome to Mr. Chu on his appointment.

By order of the Board  
**Momentum Financial Holdings Limited**  
**Liu Xin Chen**  
*Executive Director*

Hong Kong, 13 August 2021

*As at the date of this announcement, the Board comprises three executive directors of the Company, namely, Mr. Ng Hoi, Mr. Liu Xin Chen and Mr. Chu Kin Wang Peleus; one non-executive director of the Company, namely, Mr. Chong Yu Keung; and two independent non-executive directors of the Company, namely, Mr. Wong Lap Wai and Mr. Li Guang Jian.*