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DAQING DAIRY HOLDINGS LIMITED

大慶乳業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1007)

UPDATES IN RELATION TO FORENSIC INVESTIGATION

Reference is made to the announcement of the Company dated 22 March 2012 for the suspension of trading of its shares, the announcement of the Company dated 9 November 2012 in relation to, among other matters, the resumption conditions imposed by the Stock Exchange on the Company, the announcement of the Company dated 6 November 2013 in relation to, among other matters, the engagement of Forensic Accountant and the announcements of the Company dated 29 January 2014 and 4 April 2014 in relation to, among others, the status of the Forensic Investigation (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE IN RELATION TO FORENSIC INVESTIGATION

As disclosed in the announcement of the Company dated 4 April 2014 and as at the date of this announcement, field work of the Forensic Accountant has yet to commence as the Company and/or the Forensic Accountant have encountered difficulties in procuring the relevant parties including the previous management to cooperate in the field work of the Forensic Investigation.

To resolve the above difficulties, the Company has engaged two PRC law firms with the objectives to: (i) effect the change of legal representatives and board of directors of the PRC subsidiaries through legal means; and (ii) obtain the information requested by the Forensic Accountant. The Forensic Accountant has also adjusted the direction of its work plan to place more reliance on the information to be obtained from the third parties sources.

Given that the Forensic Investigation is a dynamic process, the planned procedures to be conducted under the revised work plan will be subject to change from time to time depending on the outcomes of the planned procedures.

The Company will make further announcement on the progress of the Forensic Investigation and other developments in relation to the resumption progress in accordance with the requirements of the Stock Exchange and under the Listing Rules.

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in the shares of the Company will continue to be suspended until further notice. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Daqing Dairy Holdings Limited
Kou Mei In
Chairlady

Hong Kong, 13 June 2014

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Kwong Chue Paul and Mr. Wang De Lin; one non-executive Director, namely Ms. Kou Mei In; and two independent non-executive Directors, namely Mr. Sze Lin Tang and Mr. Qiu Xiaohua.