



**AEON STORES (HONG KONG) CO., LIMITED**  
**永旺 (香港) 百貨有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 984)

**ANNOUNCEMENT**

The Board of Directors (the “Board”) of AEON Stores (Hong Kong) Co., Limited (the “Company”) announces with deep regret that Dr. Shao You Bao, an independent non-executive director, the Chairman of Audit Committee, and a member of the Remuneration Committee of the Company passed away on 12 March 2006.

Dr. Shao has been a director of the Company since 1993. The Board would like to express its gratitude for Dr. Shao’s valuable contributions towards the Company during his term of directorship.

By order of the Board  
**AEON Stores (Hong Kong) Co., Limited**  
**Naoyuki Miyashita**  
*Managing Director*

Hong Kong, 16 March 2006

*As at the date of this announcement, the Board comprises Mr. Naoyuki Miyashita, Mr. Wong Mun Yu, Mr. Lam Man Tin as executive directors, Mr. Toshiji Tokiwa, Mr. Tatsuichi Yamaguchi, Mr. Motoya Okada and Mr. Kazumasa Ishii as non-executive directors, and Mdm. Lam Pei Peggy and Mr. Sham Sui Leung, Daniel as independent non-executive directors.*

Please also refer to the published version of this announcement in The Standard.