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## ZHONGSHENG GROUP HOLDINGS LIMITED 中升集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 881)

### STABILIZATION ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on 17 April 2010.

The stabilization actions undertaken during the stabilization period were: (i) the purchase of 1,000,000 Shares at the Offer Price and the subsequent sale of the same on 26 March 2010; (ii) over-allocations of an aggregate of 42,924,000 Shares in the International Offering; and (iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 42,924,000 Shares (the “**Over-allotment Shares**”) at the Offer Price of HK\$10.00 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering by the Joint Bookrunners on behalf of the International Underwriters on 26 March 2010 to cover the above over-allocations. The net proceeds received by the Company from issue and allotment of the Over-allotment Shares are approximately HK\$414 million.

The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilization period in connection with the Global Offering ended on 17 April 2010, being the 30th day after the last date for the lodging of Application Forms under the Hong Kong Public Offering.

The stabilization actions undertaken during the stabilization period were: (i) the purchase of 1,000,000 Shares at the Offer Price and the subsequent sale of the same on 26 March 2010; (ii) over-allocations of an aggregate of 42,924,000 Shares in the International Offering; and (iii) the exercise in full of the Over-allotment Option in respect of an aggregate of 42,924,000 Shares by the Joint Bookrunners on behalf of the International Underwriters on 26 March 2010 to cover the above over-allocations.

As a result of the exercise of the Over-allotment Option in full by the Joint Bookrunners on behalf of the International Underwriters, the Company issued and allotted an aggregate of 42,924,000 Shares, representing 15% of the Offer Shares initially available under the Global Offering, at the Offer Price of HK\$10.00 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

The net proceeds received by the Company from issue and allotment of the Overallotment Shares are approximately HK\$414 million.

Details of the exercise of the Over-allotment Option are more particularly described in the Company's announcement dated 26 March 2010.

By order of the Board of Directors  
**Zhongsheng Group Holdings Limited**  
**Huang Yi**  
Chairman

Hong Kong, 22 April 2010

*As at the date of this announcement, the executive Directors are Mr. Huang Yi (Chairman), Mr. Li Guoqiang, Mr. Du Qingshan and Mr. Yu Guangming, the non-executive Director is Mr. Leng Xuesong and the independent non-executive Directors are Mr. Shigeno Tomihei, Mr. Ng Yuk Keung and Mr. Shen Jinjun.*