

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SOUNDWILL HOLDINGS LIMITED

金朝陽集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 878)

POSSIBLE DISCLOSEABLE TRANSACTION AND MANDATE FOR POSSIBLE VERY SUBSTANTIAL DISPOSAL IN RELATION TO THE AUCTION OF HAVEN COURT

PROGRESS UPDATE IN RELATION TO THE AUCTION

Reference is made to the announcements of Soundwill Holdings Limited (the “**Company**”) in relation to the Possible Discloseable Transaction and the Possible Very Substantial Disposal dated 2 April 2024, 17 April 2024, 24 April 2024 and 29 April 2024, respectively (the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used herein.

The Board would like to provide the Shareholders and potential investors with a progress update in relation to the auction of Haven Court. The Extension Application was heard before the Lands Tribunal. Upon hearing the submissions of the parties, the Lands Tribunal (i) ordered there be an extension of time for three additional months from 29 May 2024 to 29 August 2024 to conduct the Further Auction, and (ii) adjourned the hearing of the application to adjust the Reserve Price to the Revised Reserve Price (the “**Reserve Price Adjustment Application**”) to 30 May 2024 and gave directions on when the parties may submit further affidavit evidence.

The Company will pay close attention to the progress of the above-mentioned matter and will publish further announcement(s) in relation to the results of the Reserve Price Adjustment Application as and when appropriate and in accordance with the Listing Rules.

WARNING

Up to the date of this announcement, the Reserve Price Adjustment Application has not yet been accepted by the Lands Tribunal. As the Further Auction has yet to be taken place and there are various factors that could affect the bid at the Further Auction, the Possible Discloseable Transaction or the Possible Very Substantial Disposal may or may not proceed. Accordingly, the Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Soundwill Holdings Limited
Chan Hing Tat
Chairman

Hong Kong, 14 May 2024

As at the date of this announcement, the Board of Directors of the Company comprises (i) Executive Directors: Foo Kam Chu Grace, Chan Wai Ling, Chan Hing Tat and Tse Wai Hang; and (ii) Independent Non-Executive Directors: Chan Kai Nang, Pao Ping Wing and Young Chun Man, Kenneth.

** For identification purpose only*