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## **Soundwill Holdings Limited**

*(incorporated in Bermuda with limited liability)*

### **PROPOSED CAPITAL REORGANIZATION**

All resolutions regarding approvals of the Capital Reorganization Proposals, proposed renewal and extension of General Mandates and proposed appointment of new auditors of Soundwill Holdings Limited (“the Company”) have been duly passed at the special general meeting of the Company held today.

The Directors expect that the Capital Reorganization Proposals will become effective on 4th April 2003.

References are made to the announcements dated 25th February 2003 and 10th March 2003 respectively and the circular (the “Circular”) dated 11th March 2003 issued by the Company relating to (i) the proposed Capital Reorganization (ii) the proposed renewal of general mandates granted to the Directors to issue and repurchase securities; and (iii) the proposed appointment of new auditors to fill the vacancy arising from the resignation of the existing auditors.

Terms used in this announcement shall unless otherwise herein defined have the same meanings prescribed in the Circular.

### **RESULTS OF THE SPECIAL GENERAL MEETING**

The Directors wish to announce that all resolutions regarding approvals of, inter alia, the Capital Reorganization have been duly passed at the SGM today.

Details of the Capital Reorganization Proposals are set out in the Circular. All conditions for the Capital Reorganization Proposals have been satisfied.

### **EFFECTIVE DATE**

The Directors expect that the Capital Reorganization Proposals will become effective on 4th April 2003.

### **TRADING ARRANGEMENTS**

The Directors wish to remind Shareholders that parallel trading arrangements will be implemented, the timetable of the implementation of which has been set out in the announcement issued by the Company dated 10th March 2003.

By order of the board of  
**Soundwill Holdings Limited**  
**Kwan Chai Ming**  
*Executive Director*

Hong Kong, 3rd April 2003

Please also refer to the published version of this announcement in The Standard.