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新疆天业节水灌溉股份有限公司
XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 840)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 15 JANUARY 2024**

References are made to (i) the announcement dated 31 November 2023; and (ii) the notice of extraordinary general meeting (the “**Notice of EGM**”) and the circular (the “**Circular**”) dated 29 December 2023 of Xinjiang Tianye Water Saving Irrigation System Company Limited* (the “**Company**”). Unless the context otherwise requires, capitalized terms used herein shall have the same respective meaning as those defined in the Circular.

The Board is pleased to announce that the resolution as set out in the Notice of EGM was duly passed.

(1) POLL RESULT OF EGM

According to the Notice of EGM, the EGM was held at 10:00 a.m. on Monday, 15 January 2024 at No. 36, Bei San Dong Road, Shihezi Economic and Technological Development Zone, Shihezi, Xinjiang, the PRC. The EGM was convened by the Board and chaired by Mr. Zhou Gang, the chairman of the Company. Mr. Zhou Gang (Chairman), Mr. Han Gen and Mr. Jiang Dayong, the executive Directors of the Company, and Mr. Li Lianjun, Ms. Gu Li, Mr. Hung Ee Tek and Mr. He Xinlin, the independent non-executive Directors of the Company, attended the EGM in person or through his/her authorized representative(s). Ms. Chen Ming, Mr. Xie Xinghui, Mr. Chen Cailai, Supervisors of the Company and the company secretary attended the EGM in person or through his/her authorized representative(s), together with senior management members of the Company and the PRC lawyers of the Company were also present at the EGM.

As at the date of the EGM, there were 519,521,560 shares of the Company in issue (comprising 202,400,000 H Shares and 317,121,560 Domestic Shares), and the total number of Shares entitling the holders of the Shares to attend and vote for or against at the EGM was 205,634,639 Shares.

A total of 2 Shareholders and authorized proxies holding an aggregate of 3,234,639 Shares, representing approximately 1.57% of the total number of issued Shares carrying voting rights, were present and voting at the EGM.

As at the H Share book closure date of the EGM, Tianye Group, being the controlling shareholder of the Company, which directly holds 313,886,921 Shares in issue of the Company (representing approximately 60.42% equity interest), is interested in the Equity Transfer Agreement. Therefore, Tianye Group and its associates abstained from voting at the EGM on the resolution in relation to the Acquisition.

Save as disclosed above, there were no restrictions on the Shareholders to cast votes on any of the resolutions at the EGM and no Shares entitling the Shareholders to attend and vote only against any of the proposed resolutions at the EGM, and no Shareholders have stated their intention to vote against the resolutions or to abstain from voting at the EGM or are required to abstain from voting at the meeting under the Listing Rules. In addition, no Shareholder who holds 5% or more of the Shares with voting rights had put forward any proposal at the EGM.

The resolution as set out in the Notice of EGM was voted by poll and the poll results of the resolution are as follows:

ORDINARY RESOLUTION		No. and % of votes (%)		
		FOR	AGAINST	ABSTAIN
1.	The signing, performance and implementation of the Equity Transfer Agreement are hereby considered, ratified, confirmed and approved; and any one of the Directors of the Company be and are hereby authorised to execute for and on behalf of the Company all such other documents, instruments and agreements, and to take all steps necessary or expedient to implement and/or give effect to the Equity Transfer Agreement; any member of the Group (including those newly established or invested through equity acquisition or other organisations) be and are hereby approved to, in its absolute discretion deemed appropriate or expedient and in the interests of the Company and its shareholders as a whole and based on the actual work needs, to negotiate, develop, execute, amend, supplement and perform all documents in connection with the Equity Transfer Agreement (including but not limited to the specific agreement contemplated under the Equity Transfer Agreement) with any member of Tianye Group (including those newly established or invested through equity acquisition or other organisations) and proceed with all things and actions necessary for executing and implementing the Equity Transfer Agreement.	3,234,639 100%	0 0%	0 0%

As the above one ordinary resolution was passed by more than a simple majority, such resolution was duly passed.

BDO China SHU LUN PAN Certified Public Accountants LLP, the auditor of the Company, has been appointed as the scrutineer for the vote-taking of the poll at the EGM.

By Order of the Board
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Zhou Gang
Chairman

Xinjiang, the PRC, 15 January 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhou Gang (Chairman), Mr. Han Gen and Mr. Jiang Dayong, and four independent non-executive Directors, namely Mr. Li Lianjun, Ms. Gu Li, Mr. Hung Ee Tek and Mr. He Xinlin.

* For identification purposes only