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新疆天業節水灌溉股份有限公司

XINJIANG TIANYE WATER SAVING IRRIGATION SYSTEM COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 840)

RESULTS OF THE ANNUAL GENERAL MEETING

The Board is pleased to announce that all the resolutions as set out in the notice of AGM dated 10 March 2008 were duly passed at the AGM held on 25 April 2008.

Reference is made to the circular incorporating a notice of annual general meeting (the “AGM”) dated 10 March 2008 (the “Circular”) of Xinjiang Tianye Water Saving Irrigation System Company Limited* (the “Company”). Unless otherwise defined herein, terms used herein shall have the same meaning as defined in the Circular.

The board of directors (the “Board”) of the Company is pleased to announce that all the resolutions as set out in the notice of AGM dated 10 March 2008 were duly passed by show of hands at the AGM held on 25 April 2008.

The Board further confirms that the MOC agreed (i) Li Tai Lai to transfer its 52,000,000 Domestic Shares to Guo Shu Qing and its 41,994,831 Domestic Shares to Wang Xiao Xian and hence Li Tai Lai ceased to be the holder of Domestic Shares; and (ii) proposed amendments to the Articles of Association as set out in the notice of AGM dated 10 March 2008.

By order of the Board of
Xinjiang Tianye Water Saving Irrigation System Company Limited*
Guo Qing Ren
Chairman

Xinjiang, The PRC, 25 April 2008

As at the date of this announcement, the Board comprises four executive Directors namely Guo Qing Ren, Shi Xiang Shen, Li Shuang Quan and Zhu Jia Ji, and four independent non-executive Directors namely He Lin Wang, Xia Jun Min, Gu Lie Feng and Mak King Sau.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in the announcement, the omission of which would make any statement in this announcement misleading.

* For identification purposes only