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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 830)

POSITIVE PROFIT ALERT

This announcement is made by China State Construction Development Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company, the Board anticipates that the Group's unaudited profit attributable to owners for the six months ended 30 June 2021 will record an increase of not less than 40% as compared to the profit attributable to owners of HK\$155 million for the same period last year. The increase was mainly attributable to the good progress being made on facade project delivery and an increase in the gross profit margin as compared with the same period last year, resulting in a significant increase in both revenue and gross profit generated from the facade contracting business during the period.

The Company is in the process of finalising the financial results of the Group for the six months ended 30 June 2021. The information in this announcement is based on a preliminary review of the unaudited financial information currently available to the Group. Such information has not been confirmed or reviewed by the auditor of the Company, and has not been reviewed and approved by the Audit Committee of the Company. The unaudited interim results of the Group for the six months ended 30 June 2021 will be published on the websites of the Company and the Stock Exchange on or before 31 August 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealings in the shares of the Company.

By Order of the Board
China State Construction Development
Holdings Limited
Zhang Haipeng

Chairman and Non-executive Director

Hong Kong, 15 July 2021

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Non-executive Director; Mr. Wu Mingqing (Vice Chairman and Chief Executive Officer) and Mr. Wang Hai as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.