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**MAJOR TRANSACTION**  
**UPDATE ON APPROVAL TO SIGN COMMERCIAL PRICING AGREEMENT AND**  
**SERVICE AGREEMENT WITH CHINA TOWER CORPORATION LIMITED**

Reference is made to the announcement dated 13 December 2022 issued by the China Unicom (Hong Kong) Limited (the “Company”) in connection with the approval of the Company’s wholly-owned subsidiary, China United Network Communications Corporation Limited (“CUCL”), to sign a commercial pricing agreement (“the Commercial Pricing Agreement”) and a service agreement (the “Service Agreement”) with China Tower Corporation Limited (the “Tower Company”).

The Board is pleased to announce that, on 29 December 2022, written approval for the Commercial Pricing Agreement and Service Agreement in accordance with Rule 14.44 of the Listing Rules was obtained from China Unicom (BVI) Limited (“Unicom BVI”), which holds 16,376,043,282 ordinary shares, representing approximately 53.52% of the issued share capital of the Company as at the date of this announcement. The Commercial Pricing Agreement and Service Agreement is therefore taken to have been duly approved in lieu of holding a general meeting of the Company on 29 December 2022.

A circular containing details of the transaction under the Commercial Pricing Agreement and the Service Agreement will be despatched to the shareholders on or before 5 January 2023.

Shareholders and potential investors should note that the completion of signing of the Commercial Pricing Agreement and the Service Agreement by CUCL and the Tower Company is still subject to satisfaction (or, if applicable, waiver) of the other conditions precedent as described in the announcement dated 13 December 2022. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**CHINA UNICOM (HONG KONG) LIMITED**  
**Liu Liehong**  
*Chairman & Chief Executive Officer*

Hong Kong, 29 December 2022

**As at the date of this announcement, the board of directors of the Company comprises:**

Executive Directors: Liu Liehong, Chen Zhongyue, Wang Junzhi and Li Yuzhuo

Independent Non-executive Directors: Cheung Wing Lam Linus, Wong Wai Ming,  
Chung Shui Ming Timpson and  
Law Fan Chiu Fun Fanny