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### **Announcement**

The board of directors (the “Board”) of the China Unicom (Hong Kong) Limited (the “Company”) noted that there has been various media coverage (the “Media Reports”), stating that the compound annual growth rate of the service revenue and the profit before tax of the Company for the four years ending 31 December 2020 will be no less than 6.5% and 68.7%, respectively.

The Board wishes to inform shareholders and potential investors that the figures referred to in the Media Reports relate to the performance conditions of the share awards under the employees share incentive scheme which was adopted and announced by 中國聯合網絡通信股份有限公司 (China United Network Communications Limited) (“Unicom A Share Company”), a controlling shareholder of the Company, on 11 February 2018. Under the employees share incentive scheme, grantees can only transfer their shares if certain performance and other conditions are fulfilled. Accordingly, such figures are not targets made by the Company.

For the information of the shareholders and investors, the performance conditions of the share awards under the employees share incentive scheme adopted by Unicom A Share Company include, among others (i) the service revenue and profit before tax of Unicom A Share Company for the year ending 31 December 2018 increasing by no less than 4.4% and 65.4%, respectively, as compared to those of 2017 basis; (ii) the service revenue and profit before tax of Unicom A Share Company for the year ending 31 December 2019 increasing by no less than 11.7% and 224.8%, respectively, as compared to those of 2017 basis and (iii) the service revenue and profit before tax of Unicom A Share Company for the year ending 31 December 2020 increasing by no less than 20.9% and 378.2%, respectively, as compared to those of 2017 basis.

**Shareholders and potential investors are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**China Unicom (Hong Kong) Limited**  
**Yung Shun Loy Jacky**  
*Company Secretary*

Hong Kong, 16 March 2018

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, and Law Fan Chiu Fun Fanny