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**China  
unicom** 中国联通

**CHINA UNICOM (HONG KONG) LIMITED**

中國聯合網絡通信(香港)股份有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0762)**

## **Completion of the Proposed Subscription**

Reference is made to (i) the circular of China Unicom (Hong Kong) Limited (the “Company”) dated 28 August 2017 in relation to the proposed subscription of new Shares by China Unicom (BVI) Limited (the “Circular”), (ii) the announcement of the Company dated 15 September 2017 in relation to, among others, the poll results of the EGM, and (iii) the announcements of the Company dated 16, 20 and 22 August 2017, 15, 20 and 28 September 2017, 11 and 13 October 2017 and 1 November 2017 in relation to the mixed ownership reform plan. Terms used herein shall have the same meanings as those set out in the Circular.

The Company is pleased to announce that all conditions precedent to the completion of the Proposed Subscription have been satisfied and the completion of allotment and issuance of the Subscription Shares took place on 28 November 2017. 6,651,043,262 new Shares have been issued for cash consideration of HK\$13.24 per Share to China Unicom (BVI) Limited pursuant to the Share Subscription Agreement and the gross proceeds of the Proposed Subscription amounted to HK\$88,059.81 million.

Details of the shareholding structure of the Company immediately before and after the completion of issuance of the Subscription Shares are set out below.

	Immediately before completion of issuance of the Subscription Shares		Immediately after completion of issuance of the Subscription Shares	
	Number of Shares held	Percentage of total issued Shares	Number of Shares held	Percentage of total issued Shares
China Unicom Group Corporation (BVI) Limited <sup>1</sup>	8,082,130,236	33.75%	8,082,130,236	26.41%
China Unicom (BVI) Limited	9,725,000,020	40.61%	16,376,043,282	53.52%
Public Shareholders	6,139,950,827	25.64%	6,139,950,827	20.07%
<b>Total issued Shares</b>	<b>23,947,081,083</b>	<b>100.00%</b>	<b>30,598,124,345</b>	<b>100.00%</b>

*Note:*

- (1) The number of Shares held by China Unicom Group Corporation (BVI) Limited excludes the 225,722,791 Shares held as trustee on behalf of a PRC Shareholder.

By Order of the Board of  
**China Unicom (Hong Kong)  
Limited**  
**Yung Shun Loy Jacky**  
*Company Secretary*

Hong Kong, 28 November 2017

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors: Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu

Non-executive Director: Cesareo Alierta Izuel

Independent Non-executive Directors: Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny