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Update on the Mixed Ownership Reform Plan

Reference is made to the announcements of the China Unicom (Hong Kong) Limited (the “Company”) dated 16, 20 and 22 August 2017 and 15 September 2017 in relation to the mixed ownership reform plan.

On 20 September 2017, China United Network Communications Limited, the controlling shareholder of the Company (the “Unicom A Share Company”), held its second extraordinary general meeting of 2017, at which the resolutions in relation to the non-public issuance of A shares by Unicom A Share Company and the arrangements for the application of the proceeds from the share issuance were considered and approved.

The completion of the Proposed Subscription is subject to the satisfaction of certain conditions and accordingly, the Proposed Subscription may or may not proceed. Shareholders, holders of ADSs and potential investors of the Company are advised to exercise caution when dealing in the Shares, ADSs and other securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

By Order of the Board of
China Unicom (Hong Kong) Limited
Yung Shun Loy Jacky
Company Secretary

Hong Kong, 20 September 2017

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors: Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu

Non-executive Director: Cesareo Alierta Izuel

Independent Non-executive Directors: Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny