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## **Contemplation of Significant Matters by Ultimate Parent Company**

Reference is made to the announcements of China Unicom (Hong Kong) Limited (the “**Company**”) dated 10 October 2016, 30 November 2016, 5 April 2017 and 24 July 2017 stating that its ultimate parent company, China United Network Communications Group Company Limited (the “**Unicom Group Company**”), together with its subsidiaries, the “**Unicom Group**”) may involve using China United Network Communications Limited, the controlling shareholder of the Company (the “**Unicom A Share Company**”), as a platform for contemplating, developing and progressing significant matters relating to the mixed ownership reform, and may potentially involve a change in the shareholding structure of the Unicom A Share Company.

Unicom Group has recently obtained the approval from the National Development and Reform Commission regarding its mixed-ownership reform pilot-run plan. As it involves significant matters relating to the mixed ownership reform, the concrete implementation plan of the non-public share issuance of Unicom A Share Company, including the identities of the investors, pricing term, investment amount and percentage of shareholding, etc., still needs to be reported to and approved by the relevant ministries in accordance with the relevant requirements before implementation.

Unicom A Share Company has noted the recent media coverage of “China Unicom established operating centers with Tencent and Alibaba and speculation of the mixed ownership reform escalated”. To further advance the implementation of the strategy of “Focus, Cooperation and Innovation” and to accelerate the transformation of the centralised operating model of e-commerce towards “internet +”, the Unicom Group has established e-commerce operating centers for co-operation with Tencent and Alibaba, respectively, in May 2017. The operating centers referred to above are the Unicom Group’s internal departments and their principal function is to liaise with the internet companies such as Tencent and Alibaba, and with the aim to establish an integrated e-commerce operating system with internet partners and to optimise the capabilities of providing online integrated product design, research and development and operating and supporting services. The two operating centers referred to above are still in their initial stage of operation, and there will be no significant impact to the Unicom Group’s operation at this current stage. The establishment of these operating centers is not related to the mixed ownership reform plan. The Company has been informed by Unicom A Share Company that it is still negotiating with the potential investors and has not entered into any legally binding documents, including framework agreement or subscription agreement, with any potential investor.

With regard to the progress of the above matters, the Company will comply with its information disclosure obligations in accordance with the requirements of the Listing Rules and other related laws and regulations.

**In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**China Unicom (Hong Kong) Limited**  
**Yung Shun Loy Jacky**  
*Company Secretary*

Hong Kong, 9 August 2017

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, and Law Fan Chiu Fun Fanny