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## **Contemplation of Significant Matters by Ultimate Parent Company**

Reference is made to the announcements of China Unicom (Hong Kong) Limited (the “**Company**”) dated 10 October 2016, 30 November 2016 and 5 April 2017 stating that its ultimate parent company, China United Network Communications Group Company Limited (the “**Unicom Group**”) may involve using China United Network Communications Limited, the controlling shareholder of the Company (the “**Unicom A Share Company**”), as a platform for contemplating, developing and progressing significant matters relating to the mixed ownership reform, and may potentially involve a change in the shareholding structure of the Unicom A Share Company.

Unicom Group has recently obtained the approval from the National Development and Reform Commission regarding its mixed-ownership reform pilot-run plan. As it involves significant matters relating to the mixed ownership reform, the concrete implementation plan of the non-public share issuance of Unicom A Share Company, including the identities of the investors, pricing term, investment amount and percentage of shareholding, etc., still needs to be reported to and approved by the relevant ministries in accordance with the relevant requirements before implementation. Recently, Unicom A Share Company noted that there have been media coverage about the investors proposed to be introduced for its mixed ownership reform. Unicom A Share Company is still negotiating with the potential investors. Unicom A Share Company is not aware of the source of information in those media reports and has not entered into any legally binding documents, including framework agreement or subscription agreement, with any potential investor.

With regard to the progress of the above matters, the Company will timely perform its information disclosure obligation strictly in accordance with the requirements of the listing rules and other related laws and regulations.

**In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.**

By order of the Board  
**China Unicom (Hong Kong) Limited**  
**Yung Shun Loy Jacky**  
*Company Secretary*

Hong Kong, 24 July 2017

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, and Law Fan Chiu Fun Fanny