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Contemplation of Significant Matters by Ultimate Parent Company and Resumption of Trading

This announcement is made by China Unicom (Hong Kong) Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been notified by its ultimate parent company, China United Network Communications Group Company Limited ("Unicom Group"), that Unicom Group is contemplating, developing and progressing significant matters relating to the mixed ownership reform. The significant matters may involve using China United Network Communications Limited, the controlling shareholder of the Company (the "Unicom A Share Company"), as a platform for the mixed ownership reform and may potentially involve a change in the shareholding structure of the Unicom A Share Company.

As the related plan for these matters is still under further deliberation, these matters are still subject to substantial uncertainty. With regard to the progress of the above matters, the Company will timely perform its information disclosure obligation strictly in accordance with the requirements of the listing rules and other related laws and regulations.

In the meantime, investors are advised to exercise caution in dealing in the securities of the Company.

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange of Hong Kong Limited were halted with effect from 9 a.m. on 5 April 2017. The Company has made an application to the Stock Exchange of Hong Kong Limited for the resumption of trading in the shares and debt securities of the Company with effect from 9 a.m. on 6 April 2017.

By order of the Board
China Unicom (Hong Kong) Limited
Yung Shun Loy Jacky
Company Secretary

Hong Kong, 5 April 2017

As at the date of this announcement, the board of directors of the Company comprises:

Executive directors:	Wang Xiaochu, Lu Yimin, Li Fushen and Shao Guanglu
Non-executive director:	Cesareo Alierta Izuel
Independent non-executive directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson, and Law Fan Chiu Fun Fanny