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**China  
unicom** 中国联通

**CHINA UNICOM (HONG KONG) LIMITED**

**中國聯合網絡通信(香港)股份有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 0762)

## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made by China Unicom (Hong Kong) Limited (the “Company”) at the request of The Stock Exchange of Hong Kong Limited.

The Company has noted the recent increases in the price and trading volume of the shares of the Company. Having made such enquiry with respect to the Company as is reasonable in the circumstances, save for the Company’s announcement today regarding the impact on the Company of the nationwide pilot programme regarding the replacement of business tax with value-added tax for the telecommunications industry and as disclosed below, the Company confirms that it is not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

The Company has also noted some news reports that the Company is in discussions with the two other largest telecommunications operators in the PRC for the establishment of a joint venture for the development of base stations and telecommunications towers in the PRC. As at the date of this announcement, the three parties are still in discussions regarding the possible establishment of a company to develop telecommunications towers and no agreement has been reached by the parties on the plan for this company and whether to proceed with this plan. The Company believes that the establishment of this company would enhance the sharing of resources for the development of telecommunications infrastructure and lower operating costs and the costs for developing telecommunications networks. A further announcement will be made by the Company as and when appropriate.

This announcement is made by the order of the Company. The Board of Directors of the Company collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 30 April 2014

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors	:	Chang Xiaobing, Lu Yimin, Tong Jilu and Li Fushen
Non-executive director	:	Cesareo Alierta Izuel
Independent non-executive directors	:	Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton, Chung Shui Ming Timpson, Cai Hongbin and Law Fan Chiu Fun Fanny